Abakkus Mutual Fund
Believe in the Basics

Brokerage Structure for 1st October – 31st October 2026

BROKERAGE STRUCTURE FOR LUMPSUM & SIP/STP INVESTMENTS 1st October - 31st October, 2026						
Product	**Trail Brokerage (Year 1-3)**			**Year 4 Onwards**		
Equity Funds	**Total Brokerage**	**Base Brokerage**	**GST**	**Total Brokerage**	**Base Brokerage**	**GST**
Abakkus Large & Mid-Cap Fund	1.50	1.27	0.23	1.40	1.19	0.21
Abakkus Small Cap Fund	1.10	0.93	0.17	1.00	0.85	0.15
Abakkus Flexi Cap Fund	1.05	0.89	0.16	0.95	0.81	0.14
Debt Funds	**Total Brokerage**	**Base Brokerage**	**GST**	**Total Brokerage**	**Base Brokerage**	**GST**
Abakkus Liquid Fund	0.08	0.07	0.01	0.08	0.07	0.01

Terms and Conditions integral part of brokerage structure:

- The commission rates are applicable for all Purchases (including switches, SIP, STP, etc).
- The statutory levies and taxes, as applicable, will be additional to the commission mentioned above.
- The annualized commission will be computed based on "Daily Average Asset" on the NAV and paid on monthly basis.
- Commission of SIP Transaction shall be processed at the rates applicable on the date of trigger of SIP installments and not on the SIP Registration Date.
- Change of Address / Self Declaration / Renewal /Contact details must be submitted to AMFI Unit of CAMS or CAMS Service Centre and not to individual AMCs / R&TAs.
- Please read the SID, SAI and addendum of the respective schemes for Base Expense Ratio (BER), applicable exit load or any scheme related information.
- As advised by AMFI, advisors are required to be KYD complied failing to which payment of commission will be suspended in full.
- The commission rate is subject to EUIN (Employee Unique Identification Number) regulations / guidelines as specified by SEBI / AMFI from time to time. Distributor shall adhere to all applicable SEBI regulation / Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI / AMFI from time to time for Mutual Fund Distributor. AMC reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling and non-adherence to code of conduct or any reason that AMC may deem fit.
- The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM.
- AMC reserves the right to change, withdraw and / or amend, the above-mentioned terms and conditions without any prior notice
- Decision of AMC pertaining to commission calculation and other matters pertaining thereto shall be final & binding.
- **For compliance and payment of GST applicable on Distributor commission payments (Effective 1 April 2026), please refer to the FAQ communication sent by RTA.**
- **Please note that the communication sent from the central email id will only be considered as the final rates.**

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

BAJAJ ASSET MANAGEMENT LIMITED

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

Commission Structure for Mutual Fund Distributors

Period: 01 October till 31 December 2026

Scheme Name	Fund Positioning	Exit Load (*)	Base Commission			Commission Including GST (Illustration purpose only)^		
			Trail 1st year	Trail 2nd and 3rd year	Trail 4th year onwards	Trail 1st year	Trail 2nd and 3rd year	Trail 4th year onwards
Debt Schemes								
Bajaj Finserv Overnight Fund	Overnight Fund	NIL	0.04%	0.04%	0.04%	0.05%	0.05%	0.05%
Bajaj Finserv Liquid Fund	Liquid Fund	7 days	0.07%	0.07%	0.07%	0.08%	0.08%	0.08%
Bajaj Finserv Money Market Fund	Money Market Fund	NIL	0.35%	0.35%	0.35%	0.41%	0.41%	0.41%
Bajaj Finserv Banking and PSU	Banking & PSU Fund	NIL	0.42%	0.42%	0.42%	0.50%	0.50%	0.50%
Bajaj Finserv Low Duration Fund	Low Duration	NIL	0.59%	0.59%	0.59%	0.70%	0.70%	0.70%
Bajaj Finserv Gilt Fund	Gilt Fund	NIL	0.64%	0.64%	0.64%	0.75%	0.75%	0.75%
Equity and Hybrid Schemes								
Bajaj Finserv Flexi Cap Fund	Flexi Cap Fund	6 Months	0.90%	0.90%	0.90%	1.06%	1.06%	1.06%
Bajaj Finserv Large and Midcap Fund	Large and Mid Cap	6 Months	1.02%	1.02%	1.02%	1.20%	1.20%	1.20%
Bajaj Finserv Large Cap Fund	Large Cap	6 Months	1.15%	1.15%	1.15%	1.35%	1.35%	1.35%
Bajaj Finserv Multicap Fund	Multi Cap	6 Months	1.15%	1.15%	1.15%	1.35%	1.35%	1.35%
Bajaj Finserv Small Cap Fund	Small Cap	6 Months	1.05%	1.05%	1.05%	1.24%	1.24%	1.24%
Bajaj Finserv Consumption Fund	Thematic	3 Months	1.23%	1.23%	1.23%	1.45%	1.45%	1.45%
Bajaj Finserv Healthcare Fund	Thematic	3 Months	1.32%	1.32%	1.32%	1.55%	1.55%	1.55%
Bajaj Finserv Banking and Financial Services Fund	Thematic	3 Months	1.32%	1.32%	1.32%	1.55%	1.55%	1.55%
Bajaj Finserv ELSS Fund	ELSS	3 Yrs Lock in	1.32%	1.32%	1.32%	1.55%	1.55%	1.55%
Bajaj Finserv Balanced Advantage Fund	Balanced Advantage	6 Months	1.15%	1.15%	1.15%	1.35%	1.35%	1.35%
Bajaj Finserv Multi Asset Allocation Fund	Multi Asset	1 Year	1.15%	1.15%	1.15%	1.35%	1.35%	1.35%
Bajaj Finserv Equity Savings Fund	Equity Savings	7 Days	0.68%	0.68%	0.68%	0.80%	0.80%	0.80%
Bajaj Finserv Arbitrage Fund	Arbitrage Fund	15 Days	0.51%	0.51%	0.51%	0.60%	0.60%	0.60%
Index Schemes								
Bajaj Finserv Nifty 50 Index Fund	Index	NIL	0.42%	0.42%	0.42%	0.50%	0.50%	0.50%
Bajaj Finserv Nifty Next 50 Index Fund	Index	NIL	0.42%	0.42%	0.42%	0.50%	0.50%	0.50%

***** Kindly refer SID

^Commission (including GST) is **presented above solely for illustrative purposes**. The actual GST / Taxes applicable on base commission / brokerage shall be computed separately based on the factors including GST registration status of the distributor (i.e., GST Registered, Composition, or Unregistered/Not Registered). All payments shall be made in accordance with Association of Mutual Funds in India Circular Ref. No. 135/BP/123/2025-26 dated March 12, 2026, and such other SEBI and/or AMFI circular/guidelines issued from time to time.

Terms & Conditions:

1. Commission shall be determined based on total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP instalment and Switch-in from Bajaj Finserv Mutual Fund Schemes.
2. Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empaneled distributors will be considered for the commission payment.
3. Commission on all fresh SIP/STP registrations and future instalments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each instalment of SIP/STP.
4. **For any GST related query please refer AMFI guidelines.**
   - Circular Ref No.: 135/BP/123/2025-26, Dated: March 12, 2026, and such other SEBI and/or AMFI circular/guidelines issued from time to time.
   - Base Commission Rate is exclusive of GST.
5. Commission shall be payable at the applicable new commission rates, as stated above, on fresh dividend reinvestment units allotted during the brokerage period.
6. Trail commission for SIP/STP application would be applicable as on Trade date/Installment date as the case may be.
7. The transactions will be subject to terms and conditions mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
8. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
9. The AMC shall not be responsible for any losses incurred by anyone due to a change in the Commission structure.
10. The Commission shall be subject to claw back provisions, as applicable.
11. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of conduct. The AMC reserves the right to suspend the Commission payable if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
12. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.
13. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
14. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business subsequent to this communication.
15. Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund-related expenses.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bandhan Mutual Fund

Trail Brokerage Structure applicable from 01-May-2026 till further notice

Scheme Name	Amount Slab/Tran.Type	1st Year Trail (EX-GST)	GST	1st Year Trail (Including GST)	2nd Year Onwards Trail (EX-GST)
Equity					
Bandhan Business Cycle Fund	ALL	1.02%	0.18%	1.20%	1.02%
Bandhan Elss Tax Saver Fund	ALL	0.85%	0.15%	1.00%	0.85%
Bandhan Financial Services Fund	ALL	1.06%	0.19%	1.25%	1.06%
Bandhan Flexi Cap Fund	ALL	0.81%	0.15%	0.96%	0.81%
Bandhan Focused Fund	ALL	0.97%	0.17%	1.14%	0.97%
Bandhan Healthcare Fund	ALL	1.14%	0.21%	1.35%	1.14%
Bandhan Infrastructure Fund	ALL	1.02%	0.18%	1.20%	1.02%
Bandhan Innovation Fund	ALL	1.02%	0.18%	1.20%	1.02%
Bandhan Large & Mid Cap	ALL	0.81%	0.15%	0.96%	0.81%
Bandhan Large Cap Fund	ALL	0.97%	0.17%	1.14%	0.97%
Bandhan Mid Cap Fund	ALL	0.97%	0.17%	1.14%	0.97%
Bandhan Multi Cap Fund	ALL	0.93%	0.17%	1.10%	0.93%
Bandhan Multi-Factor Fund	ALL	1.14%	0.21%	1.35%	1.14%
Bandhan Retirement Fund	ALL	1.14%	0.21%	1.35%	1.14%
Bandhan Transportation And Logistics Fund	ALL	1.14%	0.21%	1.35%	1.14%
Bandhan Value Fund	ALL	0.81%	0.15%	0.96%	0.81%
Bandhan Small Cap Fund	All	0.71%	0.13%	0.84%	0.71%
Hybrid					
Bandhan Aggressive Hybrid Fund	ALL	1.10%	0.20%	1.30%	1.10%
Bandhan Arbitrage Fund	ALL	0.55%	0.10%	0.65%	0.55%
Bandhan Balanced Advantage Fund	ALL	0.97%	0.17%	1.14%	0.97%
Bandhan Conservative Hybrid Fund	ALL	0.93%	0.17%	1.10%	0.93%
Bandhan Equity Savings Fund	ALL	0.55%	0.10%	0.65%	0.55%
Bandhan Multi Asset Allocation Fund	ALL	0.93%	0.17%	1.10%	0.93%
UST Pack					
Bandhan Low Duration Fund	ALL	0.21%	0.04%	0.25%	0.21%
Bandhan Money Market Fund	ALL	0.13%	0.02%	0.15%	0.13%
Bandhan Ultra Short Duration Fund	ALL	0.13%	0.02%	0.15%	0.13%
Other Debt					
Bandhan Banking And Psu Fund	ALL	0.21%	0.04%	0.25%	0.21%
Bandhan Corporate Bond Fund	ALL	0.21%	0.04%	0.25%	0.21%
Bandhan Credit Risk Fund	ALL	0.72%	0.13%	0.85%	0.72%
Bandhan Dynamic Bond Fund	ALL	0.76%	0.14%	0.90%	0.76%
Bandhan Floater Fund	ALL	0.34%	0.06%	0.40%	0.34%
Bandhan Gilt Fund	ALL	0.47%	0.08%	0.55%	0.47%
Bandhan Gilt Fund - 10 Year Constant Duration Fund	ALL	0.13%	0.02%	0.15%	0.13%
Bandhan Long Duration Fund	ALL	0.25%	0.05%	0.30%	0.25%
Bandhan Medium Duration Fund	ALL	0.59%	0.11%	0.70%	0.59%
Bandhan Medium To Long Duration Fund	ALL	0.85%	0.15%	1.00%	0.85%
Bandhan Short Duration Fund	ALL	0.34%	0.06%	0.40%	0.34%
Bandhan Fixed Maturity Plan (Fmp) - Series 209 (93 Days)	All	0.10%	0.02%	0.12%	0.10%
Cash					
Bandhan Liquid Fund	ALL	0.07%	0.01%	0.08%	0.07%
Bandhan Overnight Fund	ALL	0.04%	0.01%	0.05%	0.04%
Index					
Bandhan Bse Healthcare Index Fund	ALL	0.34%	0.06%	0.40%	0.34%
Bandhan Crisil Ibx 90:10 Sdl Plus Gilt April 2032 Index Fund	ALL	0.13%	0.02%	0.15%	0.13%
Bandhan Crisil Ibx 90:10 Sdl Plus Gilt Nov 2026 Index Fund	ALL	0.17%	0.03%	0.20%	0.17%
Bandhan Crisil Ibx 90:10 Sdl Plus Gilt Sep 2027 Index Fund	ALL	0.17%	0.03%	0.20%	0.17%
Bandhan Crisil Ibx Gilt April 2026 Index Fund	ALL	0.17%	0.03%	0.20%	0.17%
Bandhan Crisil Ibx Gilt April 2028 Index Fund	ALL	0.17%	0.03%	0.20%	0.17%
Bandhan Crisil Ibx Gilt April 2032 Index Fund	ALL	0.17%	0.03%	0.20%	0.17%
Bandhan Crisil Ibx Gilt June 2027 Index Fund	ALL	0.17%	0.03%	0.20%	0.17%

Bandhan Crisil-Ibx 10:90 Gilt + Sdl Index Dec 2029 Fund	ALL	0.13%	0.02%	0.15%	0.13%
Bandhan Crisil-Ibx Financial Services 3-6 Months Debt Index Fund	ALL	0.51%	0.09%	0.60%	0.51%
Bandhan Nifty 100 Index Fund	ALL	0.30%	0.05%	0.35%	0.30%
Bandhan Nifty 200 Quality 30 Index Fund	ALL	0.47%	0.08%	0.55%	0.47%
Bandhan Nifty 50 Index Fund	ALL	0.30%	0.05%	0.35%	0.30%
Bandhan Nifty 500 Momentum 50 Index Fund	ALL	0.47%	0.08%	0.55%	0.47%
Bandhan Nifty 500 Value 50 Index Fund	ALL	0.47%	0.08%	0.55%	0.47%
Bandhan Nifty Alpha 50 Index Fund	ALL	0.47%	0.08%	0.55%	0.47%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty Bank Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty It Index Fund	ALL	0.47%	0.08%	0.55%	0.47%
Bandhan Nifty Midcap 150 Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty Next 50 Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty Smallcap 250 Index Fund	ALL	0.38%	0.07%	0.45%	0.38%
Bandhan Nifty Total Market Index Fund	ALL	0.47%	0.08%	0.55%	0.47%
Bandhan Nifty100 Low Volatility 30 Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty200 Momentum 30 Index Fund	ALL	0.44%	0.08%	0.52%	0.44%
Bandhan Bse India Sector Leaders Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Fund of Fund & ETF					
Bandhan Aggressive Hybrid Passive Fof	ALL	0.08%	0.01%	0.09%	0.08%
Bandhan Conservative Hybrid Passive Fof	ALL	0.10%	0.02%	0.12%	0.10%
Bandhan Gold Etf Fof	ALL	0.25%	0.05%	0.30%	0.25%
Bandhan Income Plus Arbitrage Active Fof	ALL	0.19%	0.03%	0.22%	0.19%
Bandhan Multi-Asset Passive Fof	ALL	0.12%	0.02%	0.14%	0.12%
Bandhan Silver Etf Fof	ALL	0.25%	0.05%	0.30%	0.25%
Bandhan Us Specific Equity Active Fof	ALL	0.76%	0.14%	0.90%	0.76%
Bandhan Us Treasury Bond 0-1 Yr Sp. Debt Passive Fof	ALL	0.02%	0.00%	0.02%	0.02%

Terms & Conditions:

i.All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.

Name of Entity	Billing Address	PAN
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra	AAETS9556K

vii. In the event the GST invoice submitted by the distributor is not reported in their GST returns and/or the corresponding GST amount is not reflected in the AMC's GSTR-2B for the relevant period, the AMC reserves the right to recover or adjust such GST amount from subsequent payouts.

viii. Bandhan Asset Management Company Limited (BANDHAN AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by BANDHAN AMC and the same shall be effective from the date of dispatch of such communication

ix.W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration

Scheme Name	Exit Load
Bandhan Healthcare Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Gold ETF FOF	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Silver ETF FOF	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Income Plus Arbitrage Active FOF	Nil
Bandhan Arbitrage Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Aggressive Hybrid Passive FOF	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment:
Bandhan Conservative Hybrid Passive FOF	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment:
Bandhan Multi-Asset Passive FOF	If redeemed before 365 Day; Exit Load is 1%;
Bandhan Balanced Advantage Fund	If redeemed before 90 Day; Exit Load is 0.5%;
Bandhan Banking and PSU Fund	Nil
Bandhan Medium to Long Duration Fund	If redeemed before 365 Day; Exit Load is 1%;For exit within 365 Day from the date of allotment - For 10% of investment : Nil - For remaining investment : 1.00%
Bandhan Medium Duration Fund	Nil
Bandhan Short Duration Fund	Nil
Bandhan BSE Healthcare Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan BSE Sensex ETF	Nil
Bandhan Business Cycle Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Conservative Hybrid Fund	If redeemed before 7 Day; Exit Load is 0.25%;
Bandhan Large & Mid Cap	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment:
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	If redeemed before 365 Day; Exit Load is 1%;
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil
Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund	Nil

Bandhan CRISIL IBX 90:10 SDL Plus Gilt September 2027 Index Fund	Nil
Bandhan Crisil IBX Gilt April 2026 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan Crisil IBX Gilt April 2032 Index Fund	Nil
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan Dynamic Bond Fund	Nil
Bandhan ELSS Tax saver Fund	Nil
Bandhan Equity Savings Fund	If redeemed before 7 Day; Exit Load is 0.25%;If redeemed/switched out within 7 days from the date of allotment:Up to 10% of investment: Nil.For remaining investment: 0.25% of applicable NAV.If redeemed/switched out after 7 days from date of allotment:
Bandhan Financial Services Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Fixed Maturity Plan (FMP) - Series 209 (93 Days)	Nil
Bandhan Flexi Cap Fund	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment:
Bandhan Floater Fund	Nil
Bandhan Focused Fund	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment:
Bandhan Gilt Fund - 10 year constant duration Fund	Nil
Bandhan Gilt Fund	Nil
Bandhan Aggresive Hybrid Fund	If redeemed before 12 Month; Exit Load is 1%;In respect of each purchase of Units:For 10% of investment : Nil.For remaining investment : 1% if redeemed/switched out within 12 months from the date of allotment.
Bandhan Infrastructure Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Innovation Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Large Cap Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Liquid Fund	1 Day; Exit Load is 0.007%; 2 Days; Exit Load is 0.0065%; 3 Days; Exit Load is 0.006%; 4 Days; Exit Load is 0.0055%; 5 Days; Exit Load is 0.005%; 6 Days; Exit Load is 0.0045%; 7 Days; Exit Load is Nil;
Bandhan Long Duration Fund	Nil
Bandhan Low Duration Fund	Nil
Bandhan Midcap Fund	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan Money Market Fund	Nil
Bandhan Multi Asset Allocation Fund	If redeemed before 1 Year ; Exit Load is 0.5%;For 10% of investment: NIL.For remaining investment:0.50% if redeemed/ switched out within 1 year from the date of allotment.If redeemed/switched out after 1 year from the date of allotment - NIL.
Bandhan Multi Cap Fund	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan Nifty 100 Index Fund	Nil
Bandhan Nifty 200 Quality 30 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty 50 ETF	Nil
Bandhan Nifty 50 Index Fund	Nil
Bandhan Nifty 500 Momentum 50 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty 500 Value 50 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty Alpha 50 Index Fund	Nil
Bandhan Nifty Alpha Low Volatility 30 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty Bank Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty IT Index Fund	Nil
Bandhan Nifty Midcap 150 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty Smallcap 250 Index Fund	Nil
Bandhan Nifty Total Market Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil
Bandhan Nifty200 Momentum 30 Index Fund	Nil
Bandhan Overnight Fund	Nil
Bandhan Retirement Fund	Nil
Bandhan Small Cap Fund	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan Value Fund	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment:
Bandhan Transportation and Logistics Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Ultra Short Duration Fund	Nil
Bandhan US specific Equity Active FOF	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan US Treasury Bond 0-1 yr sp. Debt Passive FOF	If redeemed before 7 Day; Exit Load is 0.1%;
Bandhan Nifty Next 50 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nill
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nill
Bandhan Multi-Factor Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Bse India Sector Leaders Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan ELSS Tax Saver Fund	Nill

DSP ASSET MANAGERS

Brokerage Rates

Brokerage Period	From 01-Oct-2026 To 31-Dec-2026					
Transaction Types	ALL					
Type of Brokerage	Trail Brokerage					
	Year 1,2,3			Year 4 & Onwards		
	Year 1,2,3 Trail (ex-GST)	GST on Year 1,2,3 Trail	Total (Incl. GST)	Year 4 & Onwards Trail (ex-GST)	GST on Year 4 & Onwards Trail	Total (Incl. GST)
Hybrid						
DSP Aggressive Hybrid Fund	0.73%	0.13%	0.86%	0.65%	0.12%	0.77%
DSP Equity Savings Fund	0.64%	0.11%	0.75%	0.59%	0.11%	0.70%
DSP Conservative Hybrid Fund	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP Dynamic Asset Allocation Fund	0.91%	0.16%	1.07%	0.83%	0.15%	0.98%
DSP Multi Asset Allocation Fund	0.66%	0.12%	0.78%	0.58%	0.10%	0.68%
Index Fund						
DSP Nifty 50 Equal Weight Index Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
DSP Nifty 50 Index Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Next 50 Index Fund	0.49%	0.09%	0.58%	0.41%	0.07%	0.48%
DSP Nifty Midcap 150 Quality 50 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%
DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Bank Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Top 10 Equal Weight Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP BSE Sensex Next 30 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Private Bank Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty IT Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%

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DSP ASSET MANAGERS

Brokerage Rates

Brokerage Period	From 01-Oct-2026 To 31-Dec-2026					
Transaction Types	ALL					
Type of Brokerage	Trail Brokerage					
	Year 1,2,3			Year 4 & Onwards		
	Year 1,2,3 Trail (ex-GST)	GST on Year 1,2,3 Trail	Total (Incl. GST)	Year 4 & Onwards Trail (ex-GST)	GST on Year 4 & Onwards Trail	Total (Incl. GST)
DSP Nifty Healthcare Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP NIFTY 500 FLEXICAP QUALITY 30 INDEX FUND	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap 250 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty Midcap 150 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty 500 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
ELSS						
DSP ELSS Tax Saver Fund	0.73%	0.13%	0.86%	0.65%	0.12%	0.77%
Equity						
DSP Large and Midcap Fund	0.75%	0.13%	0.88%	0.67%	0.12%	0.79%
DSP Focussed Fund	0.85%	0.15%	1.00%	0.77%	0.14%	0.91%
DSP Flexi Cap Fund	0.84%	0.15%	0.99%	0.76%	0.14%	0.90%
DSP Large Cap Fund	0.87%	0.16%	1.02%	0.78%	0.14%	0.92%
DSP India T.I.G.E.R Fund	0.82%	0.15%	0.97%	0.74%	0.13%	0.87%
DSP Mid Cap Fund	0.75%	0.14%	0.89%	0.67%	0.12%	0.79%
DSP Small Cap Fund	0.71%	0.13%	0.84%	0.63%	0.11%	0.74%
DSP Natural Resources And New Energy Fund	0.85%	0.15%	1.00%	0.77%	0.14%	0.91%
DSP Healthcare Fund	0.87%	0.16%	1.03%	0.79%	0.14%	0.93%
DSP Quant Fund	0.64%	0.11%	0.75%	0.59%	0.11%	0.70%
DSP Value Fund	0.92%	0.17%	1.08%	0.83%	0.15%	0.98%
DSP Banking & Financial Services Fund	0.93%	0.17%	1.10%	0.85%	0.15%	1.00%
DSP Multicap Fund	0.93%	0.17%	1.10%	0.85%	0.15%	1.00%
DSP Business Cycle Fund	0.99%	0.18%	1.17%	0.91%	0.16%	1.07%

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DSP ASSET MANAGERS

Brokerage Rates

Brokerage Period	From 01-Oct-2026 To 31-Dec-2026					
Transaction Types	ALL					
Type of Brokerage	Trail Brokerage					
	Year 1,2,3			Year 4 & Onwards		
	Year 1,2,3 Trail (ex-GST)	GST on Year 1,2,3 Trail	Total (Incl. GST)	Year 4 & Onwards Trail (ex-GST)	GST on Year 4 & Onwards Trail	Total (Incl. GST)
Fund of Funds						
DSP Income Plus Arbitrage Omni FoF	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Global Innovation Overseas Equity Omni FoF	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP US Specific Equity Omni FoF	0.68%	0.12%	0.80%	0.64%	0.11%	0.75%
DSP World Mining Overseas Equity Omni FoF	0.47%	0.08%	0.55%	0.42%	0.08%	0.50%
DSP Global Clean Energy Overseas Equity Omni FoF	0.47%	0.08%	0.55%	0.42%	0.08%	0.50%
DSP World Gold Mining Overseas Equity Omni FoF	0.51%	0.09%	0.60%	0.47%	0.08%	0.55%
DSP Gold ETF Fund of Fund	0.30%	0.05%	0.35%	0.30%	0.05%	0.35%
DSP US Specific Debt Passive FoF	0.03%	0.01%	0.04%	0.03%	0.01%	0.04%
DSP Silver ETF Fund of Fund	0.33%	0.06%	0.39%	0.33%	0.06%	0.39%
DSP Multi Asset Omni Fund of Funds	0.57%	0.10%	0.67%	0.49%	0.09%	0.58%
Arbitrage						
DSP Arbitrage Fund	0.52%	0.09%	0.61%	0.52%	0.09%	0.61%
Fixed Income						
DSP Medium Term Fund	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP Credit Risk Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Banking and PSU Debt Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Short Term Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Dynamic Term Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Gilt Fund	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
DSP 10 Year Constant Maturity Gilt Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%

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DSP ASSET MANAGERS

Brokerage Rates

Brokerage Period	From 01-Oct-2026 To 31-Dec-2026					
Transaction Types	ALL					
Type of Brokerage	Trail Brokerage					
	Year 1,2,3			Year 4 & Onwards		
	Year 1,2,3 Trail (ex-GST)	GST on Year 1,2,3 Trail	Total (Incl. GST)	Year 4 & Onwards Trail (ex-GST)	GST on Year 4 & Onwards Trail	Total (Incl. GST)
DSP Ultra Short Term Fund	0.54%	0.10%	0.63%	0.54%	0.10%	0.63%
DSP Ultra Short to Short Term Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Money Market Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Corporate Bond Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Floating Interest Rates Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Financial Services Sectoral Debt Fund	0.18%	0.03%	0.22%	0.18%	0.03%	0.22%
Money Market						
DSP Liquid Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
DSP Overnight Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%

Brokerage Notes

1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Oct 2026 to 31st Dec 2026

2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).

3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.

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4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

5) Any additional tie up rate offered will be applicable only for Lumsum transactions and not on Systematic (SIP/STP).

6) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time will be exclusive of GST. GST shall be paid subject to submission of a valid tax invoice.

7) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.

8) If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs, management decisions, or a reduction in TER of underlying funds in case of FoFs, the brokerage structure will be revised downward from the effective date of such change. This revision will apply to both existing and new investments.

9) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.

10) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSPAM. DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

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COMMISSION STRUCTURE - 01 October, 2026 to 31 December, 2026

Scheme Name	Category	Exit Load Period	Trail Excluding GST		Trail Including GST	
			Trail Year 1 to 3 - APM (p.a) **	Trail Year 4 Onwards - APM (p.a) **	Trail Year 1 to 3 - APM (p.a) ^^	Trail Year 4 Onwards - APM (p.a) ^^
HDFC Multi-Asset Active FOF	FOF	12 Months	0.847%	0.797%	1.000%	0.941%
HDFC Diversified Equity All Cap Active FOF		12 Months	0.890%	0.840%	1.050%	0.991%
Equity Schemes:						
HDFC MNC Fund #	Sectoral / Thematic Fund	12 Months	1.140%	1.090%	1.345%	1.286%
HDFC Consumption Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Pharma & Healthcare Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Transportation & Logistics Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Technology Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Infrastructure Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Housing Opportunities Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Innovation Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Banking and Financial Services Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Business Cycle Fund #	Sectoral / Thematic Fund	12 Months	0.900%	0.850%	1.062%	1.003%
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.810%	0.760%	0.956%	0.897%
HDFC Manufacturing Fund #	Sectoral / Thematic Fund	1 Month	0.810%	0.760%	0.956%	0.897%
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.528%	0.478%	0.623%	0.564%
HDFC Multi Cap Fund #	Multi Cap Fund	12 Months	0.750%	0.700%	0.885%	0.826%
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.660%	0.610%	0.779%	0.720%
HDFC Large & Mid Cap Fund #	Large & Mid Cap Fund	12 Months	0.720%	0.670%	0.850%	0.791%
HDFC Mid Cap Fund	Mid Cap Fund	12 Months	0.534%	0.484%	0.630%	0.571%
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.630%	0.580%	0.743%	0.684%
HDFC Dividend Yield Fund #	Dividend Yield Fund	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Value Fund #	Value Fund	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Focused Fund	Focused Fund	12 Months	0.720%	0.670%	0.850%	0.791%
HDFC ELSS - Tax Saver Fund	ELSS	3 Years lock-in	0.780%	0.730%	0.920%	0.861%
Hybrid Schemes:						
HDFC Conservative Hybrid Fund # #	Conservative Hybrid Fund	12 Months	0.798%	0.748%	0.942%	0.883%
HDFC Aggressive Hybrid Fund	Aggressive Hybrid Fund	12 Months	0.750%	0.700%	0.885%	0.826%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.539%	0.489%	0.636%	0.577%
HDFC Multi Asset Allocation Fund	Multi Asset Allocation	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Arbitrage Fund	Arbitrage Fund	15 Days	0.424%	0.374%	0.500%	0.441%
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.840%	0.790%	0.991%	0.932%
Solution Oriented Schemes:						
HDFC Retirement Fund #	Retirement Fund	$	0.840%	0.790%	0.991%	0.932%
HDFC Children's Fund #	Children's Fund	$$	0.810%	0.760%	0.956%	0.897%
Debt Schemes:						
HDFC Overnight Fund	Overnight Fund	NIL	0.085%	0.068%	0.100%	0.080%
HDFC Liquid Fund	Liquid Fund	7 days	0.085%	0.068%	0.100%	0.080%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.297%	0.254%	0.350%	0.300%
HDFC Ultra Short to Short Term Fund	Low Duration Fund	NIL	0.508%	0.508%	0.600%	0.600%
HDFC Money Market Fund	Money Market Fund	NIL	0.169%	0.127%	0.200%	0.150%
HDFC Short Term Fund	Short Duration Fund	NIL	0.297%	0.254%	0.350%	0.300%
HDFC Medium Term Fund	Medium Duration Fund	NIL	0.593%	0.593%	0.700%	0.700%
HDFC Medium to Long Term Fund	Medium to Long Duration Fund	NIL	0.593%	0.593%	0.700%	0.700%
HDFC Long Term Fund	Long Duration Fund	NIL	0.297%	0.297%	0.350%	0.350%
HDFC Dynamic Term Fund	Dynamic Bond Fund	NIL	0.636%	0.636%	0.750%	0.750%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.254%	0.254%	0.300%	0.300%
HDFC Credit Risk Fund	Credit Risk Fund	18 Months	0.678%	0.636%	0.800%	0.750%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.381%	0.339%	0.450%	0.400%
HDFC Gilt Fund	Gilt Fund	NIL	0.381%	0.381%	0.450%	0.450%
HDFC Floating Interest Rates Fund	Floater Fund	NIL	0.212%	0.169%	0.250%	0.200%
FoF Schemes:						
HDFC Income Plus Arbitrage Active FOF	FOF	NIL	0.254%	0.254%	0.300%	0.300%
HDFC Income Plus Arbitrage Omni FOF		18 Months	0.339%	0.339%	0.400%	0.400%
HDFC Nifty Metal ETF FOF		15 days	0.424%	0.424%	0.500%	0.500%
HDFC Gold Silver Passive FOF		15 days	0.300%	0.300%	0.354%	0.354%
HDFC Silver ETF Fund of Fund		15 days	0.339%	0.339%	0.400%	0.400%
HDFC Gold ETF Fund of Fund		15 days	0.254%	0.254%	0.300%	0.300%
Index Schemes:						
HDFC Nifty 50 Index Fund	Index	3 days	0.169%	0.127%	0.200%	0.150%
HDFC BSE Sensex Index Fund		3 days	0.169%	0.127%	0.200%	0.150%
HDFC Nifty Next 50 Index Fund		NIL	0.339%	0.297%	0.400%	0.350%
HDFC Nifty50 Equal Weight Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC Nifty 100 Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC Nifty100 Equal Weight Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC Nifty Midcap 150 Index Fund		NIL	0.480%	0.430%	0.566%	0.507%
HDFC Nifty Smallcap 250 Index Fund		NIL	0.480%	0.430%	0.566%	0.507%
HDFC BSE 500 Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC NIFTY Realty Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.480%	0.430%	0.566%	0.507%
HDFC Nifty LargeMidcap 250 Index Fund		NIL	0.430%	0.380%	0.507%	0.448%
HDFC Nifty India Digital Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC Nifty100 Quality 30 Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC Nifty Top 20 Equal Weight Index Fund		NIL	0.450%	0.400%	0.531%	0.472%
HDFC BSE India Sector Leaders Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC Nifty India Consumption Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC Nifty Auto Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC BSE REITS and Commercial Real Estate Index Fund		NIL	0.500%	0.450%	0.590%	0.531%
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC CRISIL-IBX Financial Services 9-12 Months Debt Index Fund		NIL	0.127%	0.127%	0.150%	0.150%

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 October, 2026 to 31 December, 2026) transactions.

$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

$$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#' - Special Incentive : Annexure 1 & **'# #'** - Special Incentive : Annexure 2 attached seperatly.

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

*** (**)- The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. |^^ Commission including GST is displayed only for illustration purpose. Actual GST on commission will be calculated seperatly and payment will be subject to AMFI Circular 135/BP/123/2025-26.**

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

*** In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.**

*** Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

HSBC Mutual Fund

Commission Structure for HSBC Mutual Fund

(1st October 2026 to 31st October 2026)

(For Lump sum, SIP & STP Investments)			
Scheme Name	**Category**	**1st, 2nd & 3rd year Trail (APM*)**	**4th Year Onwards Trail (APM*)**
Equity			
HSBC Large Cap Fund	Large Cap Fund	1.09%	0.99%
HSBC Focused Fund	Focused Fund	1.13%	1.03%
HSBC Large & Mid Cap Fund	Large & Mid Cap Fund	1.00%	0.90%
HSBC Infrastructure Fund	Sectoral Fund	1.09%	0.99%
HSBC Business Cycles Fund	Thematic Fund	1.13%	1.03%
HSBC Balanced Advantage Fund	Dynamic Asset Allocation Fund	1.14%	1.04%
HSBC Flexi Cap Fund	Flexi Cap Fund	1.00%	0.90%
HSBC Aggressive Hybrid Fund	Aggressive Hybrid Fund	1.00%	0.90%
HSBC ELSS Tax Saver Fund	ELSS Tax Saver Fund	1.00%	0.90%
HSBC Value Fund	Value Fund	0.92%	0.82%
HSBC Midcap Fund	Mid Cap Fund	0.92%	0.82%
HSBC Small Cap Fund	Small Cap Fund	0.89%	0.79%
HSBC Conservative Hybrid Fund	Conservative Hybrid Fund	1.14%	1.04%
HSBC Equity Savings Fund	Equity Savings Fund	0.85%	0.85%
HSBC Multi Cap Fund	Multi Cap	1.00%	0.90%
HSBC Consumption Fund	Consumption Fund	1.14%	1.04%
HSBC Multi Asset Allocation Fund	Multi Asset	1.05%	0.95%
HSBC India Export Opportunities Fund	India Export Opportunities Fund	1.13%	1.03%
HSBC Financial Services Fund	Financial Services Fund	1.14%	1.04%
Index Based			
HSBC NIFTY NEXT 50 INDEX FUND	Index Fund	0.25%	0.25%
HSBC NIFTY 50 INDEX FUND		0.17%	0.17%
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund		0.13%	0.13%
HSBC Crisil IBX Gilt June 2027 Index Fund		0.17%	0.17%
Arbitrage Based			
HSBC Arbitrage Fund	Arbitrage Fund	0.54%	0.54%

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(For Lump sum, SIP & STP Investments)			
Scheme Name	**Category**	**1st, 2nd & 3rd year Trail (APM*)**	**4th Year Onwards Trail (APM*)**
Debt Funds			
HSBC Corporate Bond Fund	Corporate Bond Fund	0.23%	0.23%
HSBC Banking and PSU Debt Fund	Banking and PSU Fund	0.30%	0.30%
HSBC Short Term Fund	Short Term Fund	0.34%	0.34%
HSBC Medium Term Fund	Medium Term Fund	0.51%	0.51%
HSBC Credit Risk Fund	Credit Risk Fund	0.55%	0.55%
HSBC Gilt Fund	Gilt Fund	0.81%	0.81%
HSBC Dynamic Term Fund	Dynamic Term Fund	0.30%	0.30%
HSBC Ultra Short to Short Term Fund	Ultra Short to Short Term Fund	0.55%	0.55%
HSBC Ultra Short Term Fund	Ultra Short Term Fund	0.13%	0.13%
HSBC Money Market Fund	Money Market Fund	0.13%	0.13%
HSBC Medium to Long Term Fund	Medium to Long Term Fund	0.68%	0.68%
Liquid Funds			
HSBC Overnight Fund	Overnight Fund	0.07%	0.07%
HSBC Liquid Fund	Liquid Fund	0.08%	0.08%
FOF			
HSBC Income Plus Arbitrage Active FOF	Domestic Fund	0.30%	0.30%
HSBC Aggressive Hybrid Active FOF	Domestic Fund	1.10%	1.10%
HSBC Multi Asset Active FOF	Domestic Fund	1.10%	1.10%
HSBC Gold ETF FOF	Domestic Fund	0.30%	0.30%

* ANNUALISED PAYABLE MONTHLY

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Commission Structure for HSBC Mutual Fund – Terms and Conditions
(1st October 2026 to 31st October 2026)

General :

a) This is further to your empanelment with HSBC Mutual Fund.

b) The aforesaid structure is effective from 1st October 2026 to 31st October 2026. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is exclusive of all taxes.

c) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.

d) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable structure. In case of option change, Trail commission will continue in the target scheme as per the applicable structure.

e) If the total commission pay out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.

f) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.

g) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.

h) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

i) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.

j) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.

k) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.

l) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October 2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not pay GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. AMC also reserves the right to deduct any other applicable statutory dues.

m) AMC reserves the right to hold the commission payment for Investors KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.

n) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.

o) The commission rates are exclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

p) Temporary suspension of subscription for the below funds investing in overseas securities as per the notice-cum-addendum issued by HSBC Mutual Fund on August 25, 2026:

1) HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
2) HSBC Brazil Fund
3) HSBC Global Emerging Markets Fund

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Commission Structure for HSBC Mutual Fund – Terms and Conditions
(1st October 2026 to 31st October 2026)

q) As per AMFI Best practices circular no 123 /2025-26 dated 12th Mar'26 – commission payments shall henceforth be made in two components /tranches:

- Base commission (Exclusive of GST) – To be paid to both registered and unregistered brokers.
- GST Component – GST shall be paid only to registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to pay GST, no GST shall be payable to them.

Payment of commission and GST:

- Commission payments (excluding GST) along with relevant information enabling distributors to raise invoices (clearly bifurcating commission and GST ,where applicable), shall be released within the first seven working days /as per the cycle followed by us.

GST payment:

- GST on commission shall be paid only upon receipt of a valid tax invoice from the Registered distributor.
- CAMS shall notify the AMC of any discrepancies identified.
- AMC shall have the right to clawback of any excess GST paid where such GST is not reflected in GSTR -2B.

Timeline for Invoice submission:

- The maximum timeline for submission of invoices and corresponding reflection in GSTR-2B shall be upto the end of subsequent quarter (e.g. for Jan – March period ,the deadline shall be 30th June) or
- As per RTA computation /payment cycle.
- Any differences arising shall be adjusted in subsequent months based on RTA reconciliation.

The above shall be effective for commission payable for the month of April 2026 (covering new assets acquired from 1st April 2026 and existing live assets as of 31st Mar'26), with payment due from 1st May'26 onwards.

r) Additional Incentives to Mutual Fund Distributors (MFDs) will be paid (as per SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025) for onboarding new individual investors from B-30 cities and women investors from any city in India.The incentives shall be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment, received under Regular Plan from resident individual investors at the mutual fund industry level:

- Investors from B-30 cities.
- Women investor (based on PAN of the first / primary applicant).

Investment in the name of minor child is excluded from the applicability of incentive payment. Non-Resident Investors (NRIs) are not eligible, irrespective of gender or location. Eligible Schemes: Payment of incentive will be applicable under all the schemes of a mutual fund, except the following:

a) Exchange Traded Funds (ETFs).

b) Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds.

c) Schemes having duration requirement of less than one year:

- Overnight Fund
- Liquid Fund
- Ultra Short Duration Fund
- Low Duration Fund

s) Notwithstanding anything stated above, payment of commissions shall be subject to the provisions of the SEBI (Mutual Funds) Regulations 2026 and the guidelines thereunder and guidelines issued by AMFI.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

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COMMISSION STRUCTURE - 1st October to 31st December 2026
MFD - ELITE

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^ ^Commission Including GST (Only for illustration)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
ICICI Prudential Dynamic Asset Allocation Active FOF	Fund of Funds	1 Year	0.750%	0.750%	0.750%	0.886%	0.886%	0.886%
ICICI Prudential Aggressive Hybrid Active FOF	Fund of Funds	1 Year	0.793%	0.793%	0.793%	0.936%	0.936%	0.936%
ICICI Prudential Diversified Equity All Cap Active FOF	Fund of Funds	1 Year	0.750%	0.750%	0.750%	0.885%	0.885%	0.885%
ICICI Prudential Multi-Asset Active FOF	Fund of Funds	1 Year	0.800%	0.800%	0.800%	0.944%	0.944%	0.944%
EQUITY SCHEMES								
ICICI Prudential Focused Fund	Focused Fund	1 Year	0.677%	0.677%	0.635%	0.800%	0.800%	0.750%
ICICI Prudential Bharat Consumption Fund	Thematic	3 Months	0.795%	0.795%	0.753%	0.939%	0.939%	0.889%
ICICI Prudential MNC Fund	Thematic	1 Month	0.855%	0.855%	0.812%	1.009%	1.009%	0.959%
ICICI Prudential Commodities Fund	Thematic	3 Months	0.754%	0.754%	0.711%	0.890%	0.890%	0.840%
ICICI Prudential ESG Exclusionary Strategy Fund	Thematic	1 Month	0.718%	0.718%	0.676%	0.848%	0.848%	0.798%
ICICI Prudential Conglomerate Fund	Thematic	1 Month	0.805%	0.805%	0.805%	0.950%	0.950%	0.950%
ICICI Prudential Active Momentum Fund	Thematic	1 Month	0.777%	0.777%	0.777%	0.917%	0.917%	0.917%
ICICI Prudential Quality Fund	Thematic	1 Month	0.805%	0.805%	0.805%	0.950%	0.950%	0.950%
ICICI Prudential Rural Opportunities Fund	Thematic	1 Month	0.769%	0.769%	0.769%	0.908%	0.908%	0.908%
ICICI Prudential Equity Minimum Variance Fund	Thematic	1 Month	0.805%	0.805%	0.805%	0.950%	0.950%	0.950%
ICICI Prudential Energy Opportunities Fund	Thematic	3 Months	0.711%	0.711%	0.711%	0.840%	0.840%	0.840%
ICICI Prudential Innovation Fund	Thematic	1 Month	0.754%	0.754%	0.711%	0.890%	0.890%	0.840%
ICICI Prudential PSU Equity Fund	Thematic	1 Month	0.700%	0.700%	0.658%	0.827%	0.827%	0.777%
ICICI Prudential Transportation and Logistics Fund	Thematic	1 Month	0.796%	0.796%	0.754%	0.940%	0.940%	0.890%
ICICI Prudential Housing Opportunities Fund	Thematic	1 Month	0.754%	0.754%	0.711%	0.890%	0.890%	0.840%
ICICI Prudential Business Cycle Fund	Thematic	1 Month	0.508%	0.508%	0.508%	0.600%	0.600%	0.600%
ICICI Prudential Flexi Cap Fund	Flexi Cap Fund	1 Month	0.675%	0.675%	0.625%	0.796%	0.796%	0.737%
ICICI Prudential Mid Cap Fund	Mid Cap Fund	1 Year	0.796%	0.796%	0.754%	0.940%	0.940%	0.890%
ICICI Prudential Small Cap Fund	Small Cap Fund	1 Year	0.754%	0.754%	0.711%	0.890%	0.890%	0.840%
ICICI Prudential Exports and Services Fund	Thematic	15 Days	0.674%	0.674%	0.632%	0.796%	0.796%	0.746%
ICICI Prudential Healthcare Fund (erstwhile ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D) Fund)	Thematic	15 Days	0.720%	0.720%	0.720%	0.850%	0.850%	0.850%
ICICI Prudential Manufacturing Fund	Thematic	1 Month	0.754%	0.754%	0.711%	0.890%	0.890%	0.840%
ICICI Prudential India Opportunities Fund	Thematic	1 Year	0.523%	0.523%	0.523%	0.617%	0.617%	0.617%
ICICI Prudential Technology Fund	Sectoral	15 Days	0.506%	0.506%	0.464%	0.598%	0.598%	0.548%
ICICI Prudential FMCG Fund	Sectoral	15 Days	0.708%	0.708%	0.666%	0.836%	0.836%	0.786%
ICICI Prudential Dividend Yield Fund	Dividend Yield Fund	1 Month	0.720%	0.720%	0.720%	0.850%	0.850%	0.850%
ICICI Prudential Value Fund	Value Fund	1 Year	0.464%	0.464%	0.464%	0.548%	0.548%	0.548%
ICICI Prudential Large Cap Fund	Large Cap Fund	1 Month	0.454%	0.454%	0.412%	0.537%	0.537%	0.487%
ICICI Prudential Multi Cap Fund	Multi Cap Fund	1 Month	0.623%	0.623%	0.623%	0.735%	0.735%	0.735%
ICICI Prudential Banking & Financial Services Fund	Sectoral	15 Days	0.616%	0.616%	0.616%	0.728%	0.728%	0.728%
ICICI Prudential Infrastructure Fund	Thematic	15 Days	0.563%	0.563%	0.520%	0.665%	0.665%	0.615%
ICICI Prudential Large & Mid Cap Fund	Large & Mid Cap Fund	1 Month	0.608%	0.608%	0.566%	0.718%	0.718%	0.668%
ICICI Prudential US Bluechip Equity Fund	Thematic	1 Month	0.659%	0.659%	0.617%	0.778%	0.778%	0.728%
ICICI Prudential Quant Fund	Thematic	3 Months	0.309%	0.309%	0.309%	0.365%	0.365%	0.365%
ICICI Prudential ELSS - Tax Saver Fund	ELSS	3 yr lock in	0.635%	0.635%	0.635%	0.750%	0.750%	0.750%

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COMMISSION STRUCTURE - 1st October to 31st December 2026
MFD - ELITE

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^^Commission Including GST (Only for illustration)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
HYBRID SCHEMES								
ICICI Prudential Balanced Advantage Fund	Balanced Advantage Fund	1 Year	0.463%	0.463%	0.421%	0.547%	0.547%	0.497%
ICICI Prudential Aggressive Hybrid Fund (erstwhile ICICI Prudential Equity & Debt Fund)	Aggressive Hybrid Fund	1 Year	0.465%	0.465%	0.423%	0.549%	0.549%	0.499%
ICICI Prudential Multi Asset Allocation Fund (erstwhile ICICI Prudential Multi-Asset Fund)	Multi Asset Allocation	1 Year	0.421%	0.421%	0.421%	0.497%	0.497%	0.497%
ICICI Prudential Conservative Hybrid Fund (erstwhile ICICI Prudential Regular Savings Fund)	Conservative Hybrid Fund	1 Year	0.602%	0.602%	0.602%	0.711%	0.711%	0.711%
ICICI Prudential Balanced Hybrid Fund	Balanced Hybrid Fund	1 Year	0.700%	0.700%	0.700%	0.826%	0.826%	0.826%
ICICI Prudential Equity Savings Fund	Equity Savings Fund	7 Days	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Arbitrage Fund	Arbitrage Fund	15 Days	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
SOLUTION ORIENTED SCHEME								
ICICI Prudential Childrens Fund (5yr lock-in or majority age whichever is earlier)	Solution Oriented Scheme	Nil	1.101%	1.101%	1.101%	1.300%	1.300%	1.300%
ICICI Prudential Retirement Fund - Pure Equity Plan	Solution Oriented Scheme	Nil (5yr lock-in / Retirement age whichever is earlier)	0.800%	0.800%	0.800%	0.944%	0.944%	0.944%
ICICI Prudential Retirement Fund - Hybrid Aggressive Plan	Solution Oriented Scheme		0.847%	0.847%	0.847%	1.000%	1.000%	1.000%
ICICI Prudential Retirement Fund - Hybrid Conservative Plan	Solution Oriented Scheme		0.974%	0.974%	0.974%	1.150%	1.150%	1.150%
ICICI Prudential Retirement Fund - Pure Debt Plan	Solution Oriented Scheme		0.889%	0.889%	0.889%	1.050%	1.050%	1.050%
LIFE CYCLE SCHMES								
ICICI Prudential Life Cycle Fund 2031	Life Cycle	3 Year	0.900%	0.900%	0.900%	1.062%	1.062%	1.062%
ICICI Prudential Life Cycle Fund 2036	Life Cycle	3 Year	0.900%	0.900%	0.900%	1.062%	1.062%	1.062%
ICICI Prudential Life Cycle Fund 2041	Life Cycle	3 Year	0.900%	0.900%	0.900%	1.062%	1.062%	1.062%
DEBT SCHEMES								
ICICI Prudential Credit Risk Fund	Credit Risk Fund	1 Year	0.468%	0.468%	0.468%	0.552%	0.552%	0.552%
ICICI Prudential Medium Term Fund	Medium Duration Fund	1 Year	0.466%	0.466%	0.466%	0.551%	0.551%	0.551%
ICICI Prudential Dynamic Term Fund (erstwhile ICICI Prudential All Seasons Bond Fund)	Dynamic Bond Fund	1 Month	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Long Term Fund	Long Duration Fund	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Short Term Fund	Short Duration Fund	Nil	0.508%	0.508%	0.508%	0.600%	0.600%	0.600%
ICICI Prudential Gilt Fund	Gilt Fund	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Medium to Long Term Fund (erstwhile ICICI Prudential Bond Fund)	Medium to Long Duration Fund	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Banking and PSU Debt Fund	Banking and PSU Fund	Nil	0.254%	0.254%	0.254%	0.300%	0.300%	0.300%
ICICI Prudential Corporate Bond Fund	Corporate Bond Fund	Nil	0.169%	0.169%	0.169%	0.200%	0.200%	0.200%
ICICI Prudential 10 Year Constant Maturity Gilt Fund (erstwhile ICICI Prudential Constant Maturity Gilt Fund)	Gilt Fund with 10 Year Constant maturity	Nil	0.127%	0.127%	0.127%	0.150%	0.150%	0.150%
ICICI Prudential Floating Interest Rates Fund	Floater Fund	Nil	0.368%	0.368%	0.368%	0.435%	0.435%	0.435%
ICICI Prudential Ultra Short Term Fund	Ultra Short Duration Fund	Nil	0.254%	0.254%	0.254%	0.300%	0.300%	0.300%
ICICI Prudential Money Market Fund	Money Market Fund	Nil	0.036%	0.036%	0.036%	0.043%	0.043%	0.043%
ICICI Prudential Ultra Short to Short Term Fund (erstwhile ICICI Prudential Savings Fund)	Low Duration Fund	Nil	0.063%	0.037%	0.037%	0.075%	0.045%	0.045%
ICICI Prudential Overnight Fund	Overnight Fund	Nil	0.041%	0.041%	0.041%	0.049%	0.049%	0.049%
ICICI Prudential Liquid Fund	Liquid Fund	6 Days^	0.042%	0.042%	0.042%	0.050%	0.050%	0.050%
OTHER SCHEMES								
Fund of Funds								
ICICI Prudential Global Stable Equity Fund (FOF)	Fund of Funds	1 Month	0.648%	0.648%	0.648%	0.766%	0.766%	0.766%
ICICI Prudential Global Advantage Fund (FOF)	Fund of Funds	1 Month	0.551%	0.551%	0.551%	0.650%	0.650%	0.650%
ICICI Prudential Multi Sector Passive FOF	Fund of Funds	15 Days	0.211%	0.211%	0.211%	0.250%	0.250%	0.250%

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COMMISSION STRUCTURE - 1st October to 31st December 2026
MFD - ELITE

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^^Commission Including GST (Only for illustration)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
OTHER SCHEMES								
Fund of Funds								
ICICI Prudential Diversified Equity All Cap Omni FOF	Fund of Funds	1 Year	0.430%	0.430%	0.430%	0.508%	0.508%	0.508%
ICICI Prudential Dynamic Asset Allocation Passive FOF	Fund of Funds	1 Year	0.140%	0.140%	0.140%	0.165%	0.165%	0.165%
ICICI Prudential Diversified Debt Strategy Active FOF	Fund of Funds	15 Days	0.120%	0.120%	0.120%	0.142%	0.142%	0.142%
ICICI Prudential Income Plus Arbitrage Omni FOF	Fund of Funds	Nil	0.135%	0.135%	0.135%	0.160%	0.160%	0.160%
ICICI Prudential Nifty 100 Low Volatility 30 ETF (FOF)	Fund of Funds	Nil	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF (FOF)	Fund of Funds	Nil	0.300%	0.300%	0.300%	0.354%	0.354%	0.354%
ICICI Prudential Nifty EV & New Age Automotive ETF FOF	Fund of Funds	Nil	0.084%	0.084%	0.084%	0.099%	0.099%	0.099%
ICICI Prudential BSE 500 ETF (FOF)	Fund of Funds	Nil	0.300%	0.300%	0.300%	0.354%	0.354%	0.354%
ICICI Prudential Passive Multi-Asset Fund of Funds	Fund of Funds	1 Year	0.254%	0.254%	0.254%	0.300%	0.300%	0.300%
ICICI Prudential Silver ETF FOF	Fund of Funds	15 Days	0.381%	0.381%	0.381%	0.450%	0.450%	0.450%
ICICI Prudential Strategic Metal and Energy Equity Fund of Funds	Fund of Funds	1 Year	0.170%	0.170%	0.170%	0.200%	0.200%	0.200%
ICICI Prudential Gold ETF FOF	Fund of Funds	15 Days	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
Index Funds								
ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds	Nil	0.036%	0.036%	0.036%	0.043%	0.043%	0.043%
ICICI Prudential BSE Sensex Index Fund	Index Funds	Nil	0.067%	0.067%	0.067%	0.080%	0.080%	0.080%
ICICI Prudential NASDAQ 100 Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty 50 Equal Weight Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty 50 Index Fund	Index Funds	Nil	0.127%	0.127%	0.127%	0.150%	0.150%	0.150%
ICICI Prudential Nifty 500 Index Fund	Index Funds	Nil	0.423%	0.423%	0.423%	0.500%	0.500%	0.500%
ICICI Prudential Nifty Auto Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty Bank Index Fund	Index Funds	Nil	0.508%	0.508%	0.508%	0.600%	0.600%	0.600%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	Index Funds	Nil	0.084%	0.084%	0.084%	0.100%	0.100%	0.100%
ICICI Prudential Nifty IT Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty LargeMidcap 250 Index Fund	Index Funds	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Nifty Midcap 150 Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty Next 50 Index Fund	Index Funds	Nil	0.381%	0.381%	0.381%	0.450%	0.450%	0.450%
ICICI Prudential Nifty Pharma Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty Private Bank Index Fund	Index Funds	Nil	0.423%	0.423%	0.423%	0.500%	0.500%	0.500%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	Index Funds	Nil	0.127%	0.127%	0.127%	0.150%	0.150%	0.150%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	Index Funds	Nil	0.084%	0.084%	0.084%	0.100%	0.100%	0.100%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	Index Funds	Nil	0.169%	0.169%	0.169%	0.200%	0.200%	0.200%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	Index Funds	Nil	0.082%	0.082%	0.082%	0.097%	0.097%	0.097%
ICICI Prudential Nifty Smallcap 250 Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty Top 15 Equal Weight Index Fund	Index Funds	Nil	0.423%	0.423%	0.423%	0.500%	0.500%	0.500%
ICICI Prudential Nifty200 Quality 30 Index Fund	Index Funds	Nil	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Nifty200 Value 30 Index Fund	Index Funds	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Nifty50 Value 20 Index Fund	Index Funds	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

COMMISSION STRUCTURE - 1st October to 31st December 2026
MFD - ELITE

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^ ^Commission Including GST (Only for illustration)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
iSIF SCHEMES[$]								
iSIF Equity Ex-Top 100 Long-Short Fund	Equity Ex-Top 100 Long-Short	1 Month	0.800%	0.800%	0.800%	0.944%	0.944%	0.944%
iSIF Hybrid Long-Short Fund	Hybrid Long-Short	1 Month	0.850%	0.850%	0.850%	1.003%	1.003%	1.003%
iSIF Active Asset Allocator Long-Short Fund	Active Asset Allocator Long-Short	1 Month	0.850%	0.850%	0.850%	1.003%	1.003%	1.003%
iSIF Equity Long-Short Fund	Equity Long-Short Fund	1 Month	0.850%	0.850%	0.850%	1.003%	1.003%	1.003%

New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.

SIP-STP Applications - Trail brokerage would be same as normal purchase application as mentioned above.

For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.

^The exit load on liquid funds will be applicable from 20.10.2019 in the 'Graded Exit Load' manner as introduced by SEBI Circular dt 20.09.2019, AMFI's letter to SEBI dt. 11.10.2019 and SEBI's letter to AMFI dt.15.10.2019.

^ ^Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026.

Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Mutual Fund and Specialized Investment Fund Commission rates mentioned above excludes Goods and Service Tax (GST). However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. It is mandatory for distributors to do investor risk profiling and product suitability while soliciting business.The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.

[$]Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mahindra Manulife Investment Management Pvt. Ltd
Ongoing Brokerage Structure for period 1st July 2026 Onwards

Scheme Name	Category	Trail Brokerage (Day 1 Onwards) (%)		
		Brokerage (Excluding GST)	GST*	Total
EQUITY				
Mahindra Manulife ELSS Tax Saver Fund	ELSS (Tax Saver)	1.19	0.21	1.40
Mahindra Manulife Large Cap Fund	Large-Cap	1.23	0.22	1.45
Mahindra Manulife Mid Cap Fund	Mid-Cap	0.97	0.17	1.14
Mahindra Manulife Small Cap Fund	Small Cap	0.97	0.17	1.14
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap	1.05	0.19	1.24
Mahindra Manulife Multi Cap Fund	Multi-Cap	0.97	0.17	1.14
Mahindra Manulife Flexi Cap Fund	Flexi Cap	1.19	0.21	1.40
Mahindra Manulife Focused Fund	Focused	1.10	0.20	1.30
Mahindra Manulife Business Cycle Fund	Thematic	1.18	0.21	1.39
Mahindra Manulife Manufacturing Fund	Thematic	1.19	0.21	1.40
Mahindra Manulife Consumption Fund	Thematic	1.39	0.25	1.64
Mahindra Manulife Value Fund	Value Fund	1.31	0.24	1.55
Mahindra Manulife Banking And Financial Services Fund	Sectoral Fund	1.40	0.25	1.65
Mahindra Manulife Innovation Opportunities Fund	Thematic	1.40	0.25	1.65
HYBRID				
Mahindra Manulife Equity Savings Fund	Equity Savings	1.35	0.24	1.59
Mahindra Manulife Balanced Advantage Fund	Balanced Advantage	1.18	0.21	1.39
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid	1.10	0.20	1.30
Mahindra Manulife Multi Asset Allocation Fund	Hybrid	1.05	0.19	1.24
Mahindra Manulife Arbitrage Fund	Arbitrage	0.55	0.10	0.65
FUND OF FUNDS				
Mahindra Manulife Asia Pacific REITs FOF	Fund of Funds	0.50	0.09	0.59
Mahindra Manulife Income Plus Arbitrage Active FOF	FOF Domestic	0.42	0.08	0.50
DEBT				
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond	0.93	0.17	1.10
Mahindra Manulife Liquid Fund	Liquid	0.04	0.01	0.05
Mahindra Manulife Overnight Fund	Debt	0.04	0.01	0.05
Mahindra Manulife Ultra Short Duration Fund	Debt	0.30	0.05	0.35
Mahindra Manulife Low Duration Fund	Low Duration	0.60	0.11	0.71
Mahindra Manulife Short Duration Fund	Short Duration	0.76	0.14	0.90

Terms & Conditions

1. The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of all charges and expenses incurred by the Distributor in connection with the services but exclusive of GST (if applicable).

***The GST payable on the brokerage shall be paid to the Registered (GST) Distributor subject to the following conditions:**

a) The valid GSTIN is available and compliant.

b) Submission of valid tax invoice & GST return filling as per applicable Laws.

c) The said tax invoice submitted will be reconciled with Distributor's GSTR 2B. The Distributor acknowledges that any excess GST paid, where such GST is not reflected in the Distributor's GSTR 2B, shall be subject to claw-back.

Note: It is being clarified that, for unregistered Distributors, no GST shall be payable on the brokerage. Accordingly, the clawback requirement shall not be applicable to such unregistered distributors.

2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.

3. The above mentioned brokerage structure is subject to applicable provisions of SEBI/AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.

4. Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of changes / amendments in the applicable total expense ratio of the scheme as a result of any reasons, the above referred brokerage structure may also amend.

5. In accordance with the clause 11.5.6. of the SEBI Master Circular ref. no. **HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026** dated **March 20, 2026**, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

6. As per clause 11.6 of the SEBI Master Circular ref. no. **HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026** dated March **20, 2026**, the Distributor shall be eligible for Additional commission for onboarding new individual investors from B-30 cities and women investors, as per the following eligibility criteria:

a) New individual investors (new PAN) from B-30 cities, at the mutual fund industry level

b) New women individual investors (new PAN) from both Top 30 and B-30 cities.

*** Please refer the abovementioned clause of the SEBI's Master Circular dated March 20, 2026 for more details including the applicable incentive structure for onboarding new individual investors from B-30 Cities and Women investors.**

7. Mutual Fund investments are subject to market risks. Read all scheme related documents carefully.

Data Classification: Confidential

Brokerage Structure - Jul 26 to Sep 26

Superior

(Lumpsum & SIP Investments)			Base Commission			(*) Commission including GST - Displayed only for illustration		
Proposed Category	**Scheme Name**	**Exit Load(*)**	**1st Yr. Trail (p.a)**	**2nd Yr. to 3rd Yr. Trail (p.a.)**	**4th Yr. Onwards Trail (p.a)**	**1st Yr. Trail (p.a)**	**2nd Yr. to 3rd Yr. Trail (p.a.)**	**4th Yr. Onwards Trail (p.a)**
Equity								
Large Cap	NIPPON INDIA LARGE CAP FUND	7 Days	0.6525%	0.6525%	0.5678%	0.7700%	0.7700%	0.6700%
Large & Mid Cap	NIPPON INDIA VISION LARGE & MID CAP FUND	12 Months	1.0424%	1.0424%	0.9576%	1.2300%	1.2300%	1.1300%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	0.6525%	0.6525%	0.5678%	0.7700%	0.7700%	0.6700%
Focused Fund - Multi Cap	NIPPON INDIA FOCUSED FUND	12 Months	1.0169%	1.0169%	0.9322%	1.1999%	1.1999%	1.1000%
Mid Cap	NIPPON INDIA GROWTH MID CAP FUND	1 Month	0.7203%	0.7203%	0.6356%	0.8500%	0.8500%	0.7500%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	0.6102%	0.6102%	0.5254%	0.7200%	0.7200%	0.6200%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	0.9492%	0.9492%	0.8644%	1.1201%	1.1201%	1.0200%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	0.9492%	0.9492%	0.8644%	1.1201%	1.1201%	1.0200%
Sectoral	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	0.9661%	0.9661%	0.8814%	1.1400%	1.1400%	1.0401%
	NIPPON INDIA PHARMA FUND	1 Month	0.9576%	0.9576%	0.8729%	1.1300%	1.1300%	1.0300%
	NIPPON INDIA ACTIVE MOMENTUM FUND	12 Months	0.9322%	0.9322%	0.8475%	1.1000%	1.1000%	1.0001%
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	1.1017%	1.1017%	1.0169%	1.3000%	1.3000%	1.1999%
	NIPPON INDIA POWER & INFRA FUND	1 Month	0.9661%	0.9661%	0.8814%	1.1400%	1.1400%	1.0401%
	NIPPON INDIA INNOVATION FUND	12 Months	1.0678%	1.0678%	0.9831%	1.2600%	1.2600%	1.1601%
	NIPPON INDIA MNC FUND	12 Months	1.1864%	1.1864%	1.1017%	1.4000%	1.4000%	1.3000%
Quant	NIPPON INDIA QUANT FUND	1 month	0.4237%	0.4237%	0.3390%	0.5000%	0.5000%	0.4000%
International	NIPPON INDIA JAPAN EQUITY FUND	12 Months	0.9746%	0.9746%	0.8898%	1.1500%	1.1500%	1.0500%
	NIPPON INDIA US EQUITY OPP FUND *(subscriptions suspended temporary)*	12 Months	0.9661%	0.9661%	0.8814%	1.1400%	1.1400%	1.0401%
	NIPPON INDIA TAIWAN EQUITY FUND	12 Months	0.9068%	0.9068%	0.8220%	1.0700%	1.0700%	0.9700%
Hybrid								
Conservative Hybrid	NIPPON INDIA CONSERVATIVE HYBRID FUND	12 Months	1.0169%	1.0169%	0.9322%	1.1999%	1.1999%	1.1000%
Aggressive Hybrid	NIPPON INDIA AGGRESSIVE HYBRID FUND	12 Months	1.0424%	1.0424%	0.9576%	1.2300%	1.2300%	1.1300%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	1 Month	0.8051%	0.8051%	0.7627%	0.9500%	0.9500%	0.9000%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	0.9492%	0.9492%	0.8644%	1.1201%	1.1201%	1.0200%
Multi Asset	NIPPON INDIA MULTI ASSET ALLOCATION FUND	12 Months	0.7627%	0.7627%	0.6780%	0.9000%	0.9000%	0.8000%
Goal Based								
ELSS	NIPPON INDIA TAX SAVER FUND	3 yr lock in	0.8983%	0.8983%	0.8136%	1.0600%	1.0600%	0.9600%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION	5 yr lock in	1.0763%	1.0763%	0.9915%	1.2700%	1.2700%	1.1700%
	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION	5 yr lock in	1.1780%	1.1780%	1.0932%	1.3900%	1.3900%	1.2900%
Index & FOF								
Index	NIPPON INDIA INDEX FUND - NIFTY 50 PLAN	7 days	0.2288%	0.2288%	0.2288%	0.2700%	0.2700%	0.2700%
	NIPPON INDIA INDED FUND - S&P BSE SENSEX PLAN	7 days	0.2712%	0.2712%	0.2712%	0.3200%	0.3200%	0.3200%
	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
	NIPPON INDIA NIFTY ALPHA LOW VOLATILITY 30 INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	0.4746%	0.4746%	0.4746%	0.5600%	0.5600%	0.5600%
	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.4831%	0.4831%	0.4831%	0.5701%	0.5701%	0.5701%
	NIPPON INDIA NIFTY 500 EQUAL WEIGHT INDEX FUND	NIL	0.5678%	0.5678%	0.5678%	0.6700%	0.6700%	0.6700%
	NIPPON INDIA NIFTY 500 MOMENTUM 50 INDEX FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
	NIPPON INDIA NIFTY IT INDEX FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
	NIPPON INDIA NIFTY BANK INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY AUTO INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY REALTY INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY 500 LOW VOLATILITY 50 INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY 500 QUALITY 50 INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY INDIA MANUFACTURING INDEX FUND	NIL	0.4746%	0.4746%	0.4746%	0.5600%	0.5600%	0.5600%
	NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - Apr 2027 Maturity 60-40 Index Fund	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY SDL PLUS G-Sec – Jun 2028 Maturity 70:30 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY SDL PLUS G-Sec – Jun 2029 Maturity 70:30 Index Fund	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY G-Sec – Sep 2027 MATURITY INDEX FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY G-Sec – Jun 2036 MATURITY INDEX FUND	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY G-Sec – Oct 2028 MATURITY INDEX FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA CRISIL - IBX AAA FINANCIAL SERVICES - Dec 2026 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA CRISIL - IBX AAA FINANCIAL SERVICES - Jan 2028 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA BSE SENSEX NEXT 30 INDED FUND	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
	NIPPON INDIA CRISIL-IBX FINANCIAL SERVICES 3-6 Months Debt Index Fund	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
	NIPPON INDIA CRISIL-IBX FINANCIAL SERVICES 9-12 Months Debt Index Fund	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
FOF	NIPPON INDIA MULTI ASSET OMNI FoF	12 Months	0.8729%	0.8729%	0.8729%	1.0300%	1.0300%	1.0300%
	NIPPON INDIA DIVERSIFIED EQUITY FLEXICAP PASSIVE FoF	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
	NIPPON INDIA NIFTY NEXT 50 JUNIOR BeES FoF	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
	NIPPON INDIA GOLD SAVINGS FUND	15 days	0.1700%	0.1700%	0.1700%	0.2006%	0.2006%	0.2006%
	NIPPON INDIA SILVER ETF FoF	15 days	0.2500%	0.2500%	0.2500%	0.2950%	0.2950%	0.2950%
	NIPPON INDIA INCOME PLUS ARBITRAGE ACTIVE FoF	NIL	0.2119%	0.2119%	0.2119%	0.2500%	0.2500%	0.2500%
Debt								
Corporate Bond	NIPPON INDIA CORPORATE BOND FUND	NIL	0.3814%	0.3814%	0.3814%	0.4501%	0.4501%	0.4501%
Short Duration Fund	NIPPON INDIA SHORT DURATION FUND	NIL	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%
Long Duration Fund	NIPPON INDIA NIVESH LAKSHYA LONG DURATION FUND	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
Banking & PSU	NIPPON INDIA BANKING & PSU FUND	NIL	0.3814%	0.3814%	0.3814%	0.4501%	0.4501%	0.4501%
Floater	NIPPON INDIA FLOATER FUND	NIL	0.2119%	0.2119%	0.2119%	0.2500%	0.2500%	0.2500%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	0.8051%	0.8051%	0.8051%	0.9500%	0.9500%	0.9500%
Medium Duration	NIPPON INDIA MEDIUM DURATION FUND	12 Months	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
Medium & Long Duration	NIPPON INDIA MEDIUM TO LONG DURATION FUND	NIL	0.8475%	0.8475%	0.7203%	1.0001%	1.0001%	0.8500%
Gilt	NIPPON INDIA GILT FUND	NIL	0.7203%	0.7203%	0.7203%	0.8500%	0.8500%	0.8500%
Arbitrage								
Arbitrage	NIPPON INDIA ARBITRAGE FUND	15 days	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%
Liquid/Ultra Liquid								
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 Days	0.0847%	0.0847%	0.0847%	0.0999%	0.0999%	0.0999%
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	0.0593%	0.0593%	0.0593%	0.0700%	0.0700%	0.0700%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
Ultra Short Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%

Please refer annexure for detailed terms & conditions.

Note : (*)Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026. Please refer detailed terms and conditions.

Communication	
Document effective from	October 01, 2026
GST Number	27AAATE0120D1ZK
Document Page	**1 out of 3**

multi asset, multi manager

quant Mutual Fund – Brokerage Rates[$]

(Lump-sum, SIP-STP)

(October 1, 2026 to October 31, 2026)

Applicable for Fresh Investments or New Business

Category Classification Criteria – AUM with quant Mutual Fund	
BASE Plus	AUM > 2 Crore with MF / SIF
BASE	AUM >=50Lakh - 2 Crore with MF / SIF
OPEN	AUM <50 Lakh with MF / SIF

Powered by VLRT Investment Framework			Trail Brokerage (Perpetual) Without GST		
Name of the Scheme	**Category**	**Exit Load Structure**	**Base Plus (%)**	**Base (%)**	**Open (%)**
quant Small Cap Fund	Equity	1 Year / 1 %	0.51	0.41	0.33
quant ELSS Tax Saver Fund	Equity	Lock in 3 Years	0.64	0.51	0.41
quant Mid Cap Fund	Equity	3 Months / 0.5 %	0.59	0.47	0.39
quant Multi Cap Fund (Formerly known as quant Active Fund)	Equity	15 Days / 1%	0.55	0.44	0.36
quant Flexi Cap Fund	Equity	15 Days / 1%	0.76	0.61	0.50
quant Large and Mid-Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Large Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Focused Fund	Equity	15 Days / 1%	0.97	0.78	0.63
quant Arbitrage Fund	Equity	1 Month / 0.25%	0.42		
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Equity Savings Fund	Hybrid	15 Days / 1%	1.16	0.93	0.75
quant Dynamic Asset Allocation Fund	Hybrid	15 Days / 1%	0.97	0.78	0.63
quant Infrastructure Fund	Thematic	3 Months / 0.5 %	0.81	0.64	0.52
quant Quantamental Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Momentum Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Value Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Business Cycle Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant PSU Fund	Thematic	15 Days / 1%	1.14	0.91	0.74
quant Manufacturing Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	Thematic	15 Days / 1%	1.23	0.98	0.80
quant BFSI Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Healthcare Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Teck Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Commodities Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Consumption Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Liquid Plan*	Liquid	Staggered (Please Refer Website)	0.21		
quant Overnight Fund*	Overnight	Nil	0.04		
quant Gilt Fund	Debt	Nil	0.76		
quant Income Plus Arbitrage Active FOF	FOF	Nill	0.25		

$ The Brokerage Rates structure will be applicable till the mentioned period or until the AUM of a scheme crosses the SEBI prescribed Base Expense Ratio threshold.

In case of any regulatory change or Management decision with respect to expense ratio or reduction in Base Expense Ratio due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPS.

Schemes are available on all major platforms like NSE Mutual Fund Platform & BSE StAR MF SMART INVESTING You can also transact through our website quant transaction & service portal

multi asset, multi manager

Notes

A. General:

This brokerage structure outlined in the table above are applicable for the period October 1, 2026 to October 31, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is exclusive of GST.

GST will be paid additionally only to (GST-Registered distributor), subject to the valid invoice submission and compliance.

1) Investment in quant Tax Plan (an Open-ended equity linked tax saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.

2) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.

3) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.

4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed

5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.

6) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to quant Mutual all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.

7) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

8) The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by quant Mutual / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy quant mutual fund units which may directly / indirectly impact quant Mutual / quant Money Managers Limited in any manner.

9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of quant Mutual and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.

11) For calculation purposes, we use data updated in the KFintech system by noon, on the 28th of each month.

12) SIP /STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the SIP/STP transaction

13) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

14) The decision of the AMC shall be considered final.

15) Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (As per SEBI Guidelines)

- The structure shall be as under
- Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.
- Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.
- The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.
- The Above incentive will be in addition to the trail commission, subject to fulfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.
- The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.

16) Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

17) The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

18) Illustration:

Category	Base Plus			Base			Open		
Name of the Scheme	**Without GST**	**GST Amt**	**Total**	**Without GST**	**GST Amt**	**Total**	**Without GST**	**GST Amt**	**Total**
quant Small Cap Fund	0.51	0.09	0.60	0.41	0.07	0.48	0.33	0.06	0.39
quant ELSS Tax Saver Fund	0.64	0.12	0.76	0.51	0.09	0.60	0.41	0.07	0.49
quant Mid Cap Fund	0.59	0.11	0.70	0.47	0.09	0.56	0.39	0.07	0.46
quant Multi Cap Fund (Formerly known as quant Active Fund)	0.55	0.10	0.65	0.44	0.08	0.52	0.36	0.06	0.42
quant Flexi Cap Fund	0.76	0.14	0.90	0.61	0.11	0.72	0.50	0.09	0.59
quant Large and Mid-Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Large Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Focused Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.61
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Equity Savings Fund	1.16	0.21	1.37	0.93	0.17	1.10	0.75	0.14	0.89
quant Dynamic Asset Allocation Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Infrastructure Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Quantamental Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Momentum Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Value Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Business Cycle Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant PSU Fund	1.14	0.21	1.35	0.91	0.16	1.07	0.74	0.13	0.87
quant Manufacturing Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant BFSI Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Healthcare Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Teck Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Commodities Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Consumption Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94

Name of the Scheme	Without GST	GST Amt	Total
quant Liquid Plan*	0.21	0.04	0.25
quant Overnight Fund*	0.04	0.01	0.05
quant Gilt Fund	0.76	0.14	0.90
quant Arbitrage Fund	0.42	0.08	0.50
quant Income Plus Arbitrage Active FOF	0.25	0.05	0.30

Emerald

Scheme Name	Benchmark	From Date	To Date	BASE Commission excluding GST		Commission including GST (displayed only for illustration)	
				Trail 1st Year	Trail 2nd Year onwards	Trail 1st Year	Trail 2nd Year onwards
EQUITY FUND							
SBI ESG EXCLUSIONARY STRATEGY FUND	NIFTY100 ESG TRI	01-JUL-26	30-SEP-26	1.034	1.034	1.220	1.220
SBI LARGE CAP FUND	BSE 100 TRI	01-JUL-26	30-SEP-26	0.761	0.761	0.898	0.898
SBI LARGE AND MIDCAP FUND	NIFTY LARGE MIDCAP 250 TRI	01-JUL-26	30-SEP-26	0.819	0.819	0.966	0.966
SBI FOCUSED FUND	BSE 500 TRI	01-JUL-26	30-SEP-26	0.790	0.790	0.932	0.932
SBI FLEXICAP FUND	BSE 500 TRI	01-JUL-26	30-SEP-26	0.890	0.890	1.050	1.050
SBI MULTICAP FUND	NIFTY 500 MULTICAP 50:25:25 TRI	01-JUL-26	30-SEP-26	0.890	0.890	1.050	1.050
SBI CONTRA FUND	BSE 500 TRI	01-JUL-26	30-SEP-26	0.790	0.790	0.932	0.932
SBI MIDCAP FUND	NIFTY MIDCAP 150 TRI	01-JUL-26	30-SEP-26	0.890	0.890	1.050	1.050
SBI SMALLCAP FUND	BSE 250 SMALL CAP TRI	01-JUL-26	30-SEP-26	0.826	0.826	0.975	0.975
SBI ELSS TAX SAVER FUND	BSE 500 TRI	01-JUL-26	30-SEP-26	0.854	0.854	1.008	1.008
SBI QUALITY FUND	NIFTY 500 TRI	01-JUL-26	30-SEP-26	1.120	1.120	1.322	1.322
SBI QUANT FUND	BSE 200 TRI	01-JUL-26	30-SEP-26	1.091	1.091	1.287	1.287
SBI DIVIDEND YIELD FUND	NIFTY 500 TRI	01-JUL-26	30-SEP-26	0.984	0.984	1.161	1.161
SBI MNC FUND	NIFTY MNC TRI	01-JUL-26	30-SEP-26	1.013	1.013	1.195	1.195
SBI COMMA FUND	NIFTY COMMODITIES TRI	01-JUL-26	30-SEP-26	1.242	1.242	1.466	1.466
SBI BANKING AND FINANCIAL SERVICES FUND	NIFTY FINANCIAL SERVICES TRI	01-JUL-26	30-SEP-26	0.962	0.962	1.135	1.135
SBI AUTOMOTIVE OPPORTUNITIES FUND	NIFTY AUTO TRI	01-JUL-26	30-SEP-26	1.034	1.034	1.220	1.220
SBI CONSUMPTION OPPORTUNITIES FUND	NIFTY INDIA CONSUMPTION TRI	01-JUL-26	30-SEP-26	1.099	1.099	1.297	1.297
SBI HEALTHCARE OPPORTUNITIES FUND	BSE HC TRI	01-JUL-26	30-SEP-26	1.048	1.048	1.237	1.237
SBI TECHNOLOGY OPPORTUNITIES FUND	BSE TECK TRI	01-JUL-26	30-SEP-26	1.062	1.062	1.253	1.253
SBI INFRASTRUCTURE FUND	NIFTY INFRASTRUCTURE TRI	01-JUL-26	30-SEP-26	0.993	0.993	1.172	1.172
SBI PSU FUND	BSE PSU TRI	01-JUL-26	30-SEP-26	1.005	1.005	1.186	1.186
SBI ENERGY OPPORTUNITIES FUND	NIFTY ENERGY TRI	01-JUL-26	30-SEP-26	0.984	0.984	1.161	1.161
SBI INNOVATIVE OPPORTUNITIES FUND	NIFTY 500 TRI	01-JUL-26	30-SEP-26	1.041	1.041	1.228	1.228
SBI EQUITY MINIMUM VARIANCE FUND	NIFTY 50 TRI	01-JUL-26	30-SEP-26	0.339	0.339	0.400	0.400
HYBRID FUND							
SBI EQUITY HYBRID FUND	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-JUL-26	30-SEP-26	0.697	0.697	0.822	0.822
SBI BALANCED ADVANTAGE FUND	NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX	01-JUL-26	30-SEP-26	0.812	0.812	0.958	0.958
SBI MULTI ASSET ALLOCATION FUND	45% BSE 500 TRI + 40% CRISIL COMPOSITE BOND FUND INDEX + 10% DOMESTIC PRICES OF GOLD + 5% DOMESTIC PRICES OF SILVER	01-JUL-26	30-SEP-26	0.718	0.718	0.847	0.847
SBI EQUITY SAVINGS FUND	NIFTY EQUITY SAVINGS INDEX	01-JUL-26	30-SEP-26	0.855	0.855	1.009	1.009
SBI CONSERVATIVE HYBRID FUND	NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX	01-JUL-26	30-SEP-26	0.750	0.750	0.885	0.885
SBI ARBITRAGE OPPORTUNITIES FUND	NIFTY 50 ARBITRAGE	01-JUL-26	30-SEP-26	0.488	0.488	0.576	0.576
SOLUTIONS							
SBI CHILDRENS FUND - INVESTMENT PLAN	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-JUL-26	30-SEP-26	0.954	0.954	1.126	1.126
SBI CHILDRENS FUND - SAVINGS PLAN	NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX	01-JUL-26	30-SEP-26	0.551	0.551	0.650	0.650
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE PLAN	BSE 500 TRI	01-JUL-26	30-SEP-26	1.091	1.091	1.287	1.287
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE HYBRID PLAN	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-JUL-26	30-SEP-26	1.163	1.163	1.372	1.372
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE HYBRID PLAN	CRISIL HYBRID 65+35 - CONSERVATIVE INDEX	01-JUL-26	30-SEP-26	0.822	0.822	0.970	0.970
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE PLAN	CRISIL HYBRID 85+15 - CONSERVATIVE INDEX	01-JUL-26	30-SEP-26	0.669	0.669	0.789	0.789

LIQUID & DEBT							
SBI LIQUID FUND	NIFTY LIQUID INDEX A-I	01-JUL-26	30-SEP-26	0.085	0.085	0.100	0.100
SBI OVERNIGHT FUND	CRISIL LIQUID OVERNIGHT INDEX	01-JUL-26	30-SEP-26	0.042	0.042	0.050	0.050
SBI ULTRA SHORT DURATION FUND	CRISIL ULTRA SHORT DURATION DEBT A-I INDEX	01-JUL-26	30-SEP-26	0.237	0.237	0.280	0.280
SBI SAVINGS FUND	CRISIL MONEY MARKET A-I INDEX	01-JUL-26	30-SEP-26	0.355	0.355	0.419	0.419
SBI LOW DURATION FUND	CRISIL LOW DURATION DEBT A-I INDEX	01-JUL-26	30-SEP-26	0.525	0.525	0.620	0.620
SBI SHORT TERM DEBT FUND	CRISIL SHORT DURATION DEBT A-II INDEX	01-JUL-26	30-SEP-26	0.407	0.407	0.480	0.480
SBI CORPORATE BOND FUND	NIFTY CORPORATE BOND INDEX A-II	01-JUL-26	30-SEP-26	0.356	0.356	0.420	0.420
SBI CREDIT RISK FUND	NIFTY CREDIT RISK BOND INDEX B-II	01-JUL-26	30-SEP-26	0.780	0.780	0.920	0.920
SBI BANKING & PSU FUND	NIFTY BANKING & PSU DEBT INDEX A-II	01-JUL-26	30-SEP-26	0.373	0.373	0.440	0.440
SBI MEDIUM TO LONG DURATION FUND	CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX	01-JUL-26	30-SEP-26	0.754	0.754	0.890	0.890
SBI MEDIUM DURATION FUND	NIFTY MEDIUM DURATION DEBT INDEX A-III	01-JUL-26	30-SEP-26	0.602	0.602	0.710	0.710
SBI DYNAMIC BOND FUND	CRISIL DYNAMIC BOND A-III INDEX	01-JUL-26	30-SEP-26	0.720	0.720	0.850	0.850
SBI CONSTANT MATURITY 10-YEAR GILT FUND	NIFTY 10 YR BENCHMARK G-SEC	01-JUL-26	30-SEP-26	0.280	0.280	0.330	0.330
SBI GILT FUND	NIFTY ALL DURATION G-SEC INDEX	01-JUL-26	30-SEP-26	0.458	0.458	0.540	0.540
SBI LONG DURATION FUND	CRISIL LONG DURATION DEBT A-III INDEX	01-JUL-26	30-SEP-26	0.305	0.305	0.360	0.360
SBI FLOATING RATE DEBT FUND	NIFTY SHORT DURATION DEBT INDEX A-II	01-JUL-26	30-SEP-26	0.144	0.144	0.170	0.170
OTHERS - FOF							
SBI GOLD FUND	PRICE OF GOLD	01-JUL-26	30-SEP-26	0.153	0.153	0.181	0.181
SBI SILVER ETF FUND OF FUND	PRICE OF SILVER	01-JUL-26	30-SEP-26	0.331	0.331	0.391	0.391
SBI US SPECIFIC EQUITY ACTIVE FOF	S&P 500	01-JUL-26	30-SEP-26	0.934	0.934	1.102	1.102
SBI INCOME PLUS ARBITRAGE ACTIVE FOF	65% NIFTY COMPOSITE DEBT INDEX + 35% NIFTY 50 ARBITRAGE INDEX	01-JUL-26	30-SEP-26	0.085	0.085	0.100	0.100
SBI DYNAMIC ASSET ALLOCATION ACTIVE FOF	NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX	01-JUL-26	30-SEP-26	1.200	1.200	1.416	1.416
SBI CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND	NA	01-JUL-26	30-SEP-26	0.085	0.085	0.100	0.100
SBI CRISIL-IBX FINANCIAL SERVICES 9-12 MONTHS DEBT INDEX FUND	NA	01-JUL-26	30-SEP-26	0.140	0.140	0.165	0.165
OTHERS - EQUITY INDEX							
SBI NIFTY INDEX FUND	NIFTY 50 TRI	01-JUL-26	30-SEP-26	0.178	0.178	0.210	0.210
SBI BSE SENSEX INDEX FUND	BSE SENSEX TRI	01-JUL-26	30-SEP-26	0.165	0.165	0.195	0.195
SBI NIFTY NEXT 50 INDEX FUND	NIFTY NEXT 50 TRI	01-JUL-26	30-SEP-26	0.339	0.339	0.400	0.400
SBI NIFTY MIDCAP 150 INDEX FUND	NIFTY MIDCAP 150 TRI	01-JUL-26	30-SEP-26	0.424	0.424	0.500	0.500
SBI NIFTY SMALLCAP 250 INDEX FUND	NIFTY SMALLCAP 250 TRI	01-JUL-26	30-SEP-26	0.424	0.424	0.500	0.500
SBI NIFTY50 EQUAL WEIGHT INDEX FUND	NIFTY50 EQUAL WEIGHT INDEX	01-JUL-26	30-SEP-26	0.483	0.483	0.570	0.570
SBI NIFTY 500 INDEX FUND	NIFTY 500 TRI	01-JUL-26	30-SEP-26	0.400	0.400	0.472	0.472
SBI NIFTY INDIA CONSUMPTION INDEX FUND	NIFTY INDIA CONSUMPTION TRI	01-JUL-26	30-SEP-26	0.449	0.449	0.530	0.530
SBI BSE PSU BANK INDEX FUND	BSE PSU BANK INDEX TRI	01-JUL-26	30-SEP-26	0.380	0.380	0.448	0.448
SBI NIFTY BANK INDEX FUND	NIFTY BANK INDEX TRI	01-JUL-26	30-SEP-26	0.331	0.331	0.391	0.391
SBI NIFTY IT INDEX FUND	NIFTY IT TRI	01-JUL-26	30-SEP-26	0.398	0.398	0.470	0.470
SBI NIFTY200 QUALITY 30 INDEX FUND	NIFTY200 QUALITY 30 INDEX	01-JUL-26	30-SEP-26	0.373	0.373	0.440	0.440
SBI NIFTY200 MOMENTUM 30 INDEX FUND	NIFTY200 MOMENTUM 30 INDEX	01-JUL-26	30-SEP-26	0.398	0.398	0.470	0.470
SBI NIFTY100 LOW VOLATILITY 30 INDEX FUND	NIFTY100 LOW VOLATILITY 30 INDEX	01-JUL-26	30-SEP-26	0.364	0.364	0.430	0.430
OTHERS - DEBT INDEX							
SBI CPSE BOND PLUS SDL INDEX FUND	NIFTY CPSE BOND PLUS SDL SEP 2026 50:50 INDEX	01-JUL-26	30-SEP-26	0.127	0.127	0.150	0.150
SBI CRISIL IBX SDL INDEX - SEPTEMBER 2027 FUND	CRISIL IBX SDL INDEX – SEPTEMBER 2027	01-JUL-26	30-SEP-26	0.144	0.144	0.170	0.170
SBI CRISIL IBX GILT INDEX - APRIL 2029 FUND	CRISIL IBX GILT INDEX – APRIL 2029	01-JUL-26	30-SEP-26	0.195	0.195	0.230	0.230

SBI CRISIL IBX GILT INDEX - JUNE 2036 FUND	CRISIL IBX GILT INDEX – JUNE 2036	01-JUL-26	30-SEP-26	0.203	0.203	0.240	0.240
SBI CRISIL-IBX 1090 GILT +SDL INDEX - DEC 2029 INDEX FUND	NIFTY 500 TRI	01-JUL-26	30-SEP-26	0.169	0.169	0.199	0.199
SBI NIFTY G-SEC JUL 2031 INDEX FUND	NIFTY 500 TRI	01-JUL-26	30-SEP-26	0.169	0.169	0.199	0.199

Terms & Conditions	
1	The above Structure is valid from 01-JUL-26 till 30-SEP-26.
2	Only AMFI registered MFD empanelled with SBI Funds Management Ltd are eligible for the above brokerage structure.
3	Valid applications under Regular Plan with ARN No mentioned in the broker code space will be considered for above brokerage structure.
4	The above structure is applicable for Lumpsum & SIP/STP transactions.
5	All MFDs should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI. The AMC will take disciplinary action against any MFD who is found violating any regulations/code of conduct.
6	T30 and B30 Locations are as per AMFI guidelines and list of TOP 30 locations undergo change from time to time based on the AMFI/SEBI guidelines.
7	Additional commission at Mutual fund Industry level for Onboarding New Individual Investors(New PAN) from B30 cities and New Women Individual Investors (New PAN) from both B30 and T30 cities, the commission will be paid at the end of One year as per guidelines.
8	In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the Brokerage Structure will be tweaked accordingly from the date of change.
9	SBI Funds Management Limited reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification, in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages/ any other reason.
10	The Brokerage rates mentioned above excludes Goods & Services Tax (GST). However other applicable statutory/ regulatory levies shall form part of the commission. Payment of GST on commision shall be released only upon receipt of valid tax invoices which is matching with RTA records. Invoice should be raised in the name of SBI Mutual Fund and GST no. is 27AABTS6407Q1ZW, Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code-27.
11	Mutual Fund Investments are subject to market risks. Please read offer document / SID carefully before investing. For scheme specific risk factors please refer to the respective offer documents. Please refer OD / SID / KIM / FactSheet / Addendums for updated details.

UTI Mutual Fund

UTI Asset Management Company Limited
Commission structure
Validity Period: October 01, 2026 to December 31, 2026

Scheme	First Year Trail	^GST @18%	Total	2nd Year onwards Trail (Excluding GST)
EQUITY SCHEMES				
UTI Flexi Cap Fund	0.85	0.15	1.00	0.85
UTI Large Cap Fund	0.95	0.17	1.12	0.95
UTI Value Fund	0.95	0.17	1.12	0.95
UTI Mid Cap Fund	0.95	0.17	1.12	0.95
UTI Dividend Yield Fund	1.05	0.19	1.24	1.05
UTI MNC Fund	1.05	0.19	1.24	1.05
UTI Focused Fund (30 stocks)	1.05	0.19	1.24	1.05
UTI Small Cap Fund	0.95	0.17	1.12	0.95
UTI ELSS Tax Saver Fund	1.05	0.19	1.24	1.05
UTI Large &Mid Cap Fund	1.00	0.18	1.18	1.00
UTI Infrastructure Fund	1.00	0.18	1.18	1.00
UTI Transportation &Logistics Fund	1.05	0.19	1.24	1.05
UTI Healthcare Fund	1.10	0.20	1.30	1.10
UTI Banking &Financial Services Fund	1.10	0.20	1.30	1.10
UTI India Consumer Fund	1.45	0.26	1.71	1.45
UTI Innovation Fund	1.10	0.20	1.30	1.10
UTI Quant Fund	1.10	0.20	1.30	1.10
UTI Multi Cap Fund	1.05	0.19	1.24	1.05
HYBRID SCHEMES				
UTI Arbitrage Fund	0.60	0.11	0.71	0.60
UTI Unit Linked Insurance Plan	0.60	0.11	0.71	0.60
UTI Equity Savings Fund	1.10	0.20	1.30	1.10
UTI Aggressive Hybrid Fund	0.95	0.17	1.12	0.95
UTI Conservative Hybrid Fund	1.00	0.18	1.18	1.00
UTI Multi Asset Allocation Fund	0.90	0.16	1.06	0.90
UTI Balanced Advantage Fund	1.05	0.19	1.24	1.05
UTI Balanced Hybrid Fund	1.00	0.18	1.18	1.00
SOLUTION ORIENTED SCHEMES				
UTI Retirement Fund	0.75	0.14	0.89	0.75
UTI Children's Hybrid Fund	0.75	0.14	0.89	0.75
UTI Children's Equity Fund	1.10	0.20	1.30	1.10
INDEX SCHEMES				
UTI Nifty 50 Index Fund	0.10	0.02	0.12	0.10
UTI BSE Sensex Index Fund	0.10	0.02	0.12	0.10
UTI Nifty200 Momentum 30 Index Fund	0.50	0.09	0.59	0.50
UTI Nifty Next 50 Index Fund	0.45	0.08	0.53	0.45
UTI BSE Low Volatility Index Fund	0.45	0.08	0.53	0.45
UTI Nifty Midcap 150 Quality 50 Index Fund	0.55	0.10	0.65	0.55
UTI Nifty Midsmallcap 400 Momentum Quality 100 Index Fund	0.60	0.11	0.71	0.60
UTI Nifty Alpha Low-Volatility 30 Index Fund	0.50	0.09	0.59	0.50
UTI Nifty Midcap 150 Index Fund	0.55	0.10	0.65	0.55
UTI Nifty200 Quality 30 Index Fund	0.65	0.12	0.77	0.65
UTI Nifty Private Bank Index Fund	0.60	0.11	0.71	0.60
UTI Nifty 500 Value 50 Index Fund	0.50	0.09	0.59	0.50
UTI NIFTY50 Equal Weight Index Fund	0.50	0.09	0.59	0.50
UTI Nifty India Manufacturing Index Fund	0.50	0.09	0.59	0.50
UTI Nifty500 Shariah Index Fund	0.50	0.09	0.59	0.50
UTI BSE Housing Index Fund	0.50	0.09	0.59	0.50
UTI Nifty 500 Index Fund	0.50	0.09	0.59	0.50
UTI BSE India Sector Leaders Index Fund	0.50	0.09	0.59	0.50
DEBT SCHEMES				
UTI Banking &PSU Debt Fund	0.25	0.05	0.30	0.25
UTI Corporate Bond Fund	0.30	0.05	0.35	0.30
UTI Gilt Fund	0.40	0.07	0.47	0.40
UTI Short Term Fund	0.50	0.09	0.59	0.50

UTI Medium to Long Term Fund	0.95	0.17	1.12	0.95
UTI Dynamic Term Fund	0.70	0.13	0.83	0.70
UTI Medium Term Fund	0.95	0.17	1.12	0.95
UTI Credit Risk Fund	0.80	0.14	0.94	0.80
UTI Money Market Fund	0.05	0.01	0.06	0.05
UTI Ultra Short to Short Term Fund	0.15	0.03	0.18	0.15
UTI Floating Interest Rates Fund	0.40	0.07	0.47	0.40
UTI Ultra Short Term Fund	0.70	0.13	0.83	0.70
UTI Overnight Fund*	0.05	0.01	0.06	0.05
UTI Liquid Fund*	0.05	0.01	0.06	0.05
UTI Long Term Fund	0.60	0.11	0.71	0.60
UTI Income Plus Arbitrage Active Fund of Fund*	0.30	0.05	0.35	0.30
UTI 10 year Constant Maturity Gilt Fund	0.50	0.09	0.59	0.50
UTI Nifty SDL Plus AAA PSU Bond Apr 2028 75:25	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity June 2027 Index Fund	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity April 2033 Index Fund	0.25	0.05	0.30	0.25
UTI Gold ETF Fund of Fund*	0.30	0.05	0.35	0.30
UTI Silver ETF Fund of Fund*	0.30	0.05	0.35	0.30

Terms &Conditions:

1. The above structure is valid from October 01, 2026 to December 31, 2026 and is exclusive of GST

2. ^ Applicable GST will be payable @ 18% to Eligible GST Registered Distributors, subject to Valid GST Invoice submission.

3. T-30 refers to the Top 30 Cities provided by AMFI and B -30 refers to all the cities beyond the Top 30 Cities.

4. UTI AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.

5. Commission will be paid on net amount (i.e., cheque amount – transaction charges) only.

6. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.

7. For Scheme Exit load detail please refer to Scheme Information Document.

8. Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025)

The structure shall be as under

Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.

Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year,subject to a maximum of Rs. 2,000.

The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.

The Above incentive will be in addition to the trail commission, subject to fullfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.

The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year.In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

***Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.**

WHITEOAK CAPITAL MUTUAL FUND

THE ART AND SCIENCE OF INVESTING

WhiteOak Capital Asset Management Limited Brokerage Structure 01-Jul-2026 to 30-Sep-2026 (Excluding GST)						
Category	Scheme	Exit Load	1st Year % pa	2nd Year % pa	3rd Year % pa	4th Year onwards % pa
THEMATIC	WHITEOAK CAPITAL QUALITY EQUITY FUND (WQEF)	Nil	1.20	1.20	1.20	1.12
THEMATIC	WHITEOAK CAPITAL ESG BEST-IN-CLASS STRATEGY FUND (WESG)	Nil	1.40	1.40	1.40	1.32
THEMATIC	WHITEOAK CAPTIAL DIGITAL BHARAT FUND (WDIG)	Nil	1.35	1.35	1.35	1.27
THEMATIC	WHITEOAK CAPITAL BANKING AND FINANCIAL SERVICES FUND (WBFS)	Nil	1.20	1.20	1.20	1.12
THEMATIC	WHITEOAK CAPITAL PHARMA AND HEALTHCARE FUND (WPHC)	Nil	1.20	1.20	1.20	1.12
THEMATIC	WHITEOAK CAPITAL SPECIAL OPPORTUNITIES FUND (WSOP)	Nil	1.00	1.00	1.00	0.92
EQUITY	WWHITEOAK CAPITAL CONSUMPTION OPPORTUNITIES FUND (WOCNF)	Nil	1.30	1.30	1.30	1.22
EQUITY	WHITEOAK CAPITAL ELSS TAX SAVER FUND (WTAX)	Lock in period of 3 years	1.45	1.45	1.45	1.37
EQUITY	WHITEOAK CAPITAL LARGE CAP FUND (WLCF)	Nil	1.05	1.05	1.05	0.97
EQUITY	WHITEOAK CAPITAL MULTI CAP FUND (WMLT)	Nil	0.90	0.90	0.90	0.82
EQUITY	WHITEOAK CAPITAL LARGE AND MID CAP (WOLM)	Nil	0.90	0.90	0.90	0.82
EQUITY	WHITEOAK CAPITAL FLEXI CAP FUND (YFCF)	Nil	0.81	0.81	0.81	0.73
EQUITY	WHITEOAK CAPITAL MID CAP FUND (WMCF)**	Nil	0.80	0.80	0.80	0.72
HYBRID	WHITEOAK CAPITAL EQUITY SAVINGS FUND (WESF)	Nil	1.10	1.10	1.10	1.02
HYBRID	WHITEOAK CAPITAL AGGRESSIVE HYBRID FUND (WAHF)	Nil	1.30	1.30	1.30	1.22
HYBRID	WHITEOAK CAPITAL BALANCED ADVANTAGE FUND (WBAF)	Nil	0.90	0.90	0.90	0.82
HYBRID	WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND (WMAF)	Nil	0.72	0.72	0.72	0.64
HYBRID	WHITEOAK CAPITAL BALANCED HYBRID FUND (WBHF)	Nil	1.25	1.25	1.25	1.17
ARBITRAGE	WHITEOAK CAPITAL ARBITRAGE FUND (WARB)	0.25% up to 7 days & nil after	0.60	0.60	0.60	0.52
DEBT	WHITEOAK CAPITAL ULTRA SHORT TERM FUND (YUST)	Nil	0.35	0.35	0.35	0.35

WhiteOak Capital Asset Management Limited Brokerage Structure 01-Jul-2026 to 30-Sep-2026 (Excluding GST)						
Category	Scheme	Exit Load	1st Year % pa	2nd Year % pa	3rd Year % pa	4th Year onwards % pa
LIQUID	WHITEOAK CAPITAL LIQUID FUND (YLF)	Refer Note 1	0.05	0.05	0.05	0.05

** investment accepted in WhiteOak Midcap fund via STP / SIP mode and for Lumpsum limit is Rs 1 Lakh per pan per day.

We look forward for your support

Regards,
WhiteOak Capital Mutual Fund

Note 1 - Exit Load for WhiteOak Capital Liquid Fund							
Investor exit upon subscription* (in Days)	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Loads as a % of redemption proceeds 0	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

Terms and Conditions:

Please read these Terms and Conditions carefully. By continuing to engage with our services, you acknowledge that you have read, understood, and agree to be legally always bound by them.

1. The commission rates are applicable for all purchases (including switch in, SIP, STP etc) made from 01-Apr-2026 to 30th June 2026 , till further notice.

2. The annualized trail commission indicated above is exclusive of statutory levies and GST, if any / as per applicable rates. The annualized trail commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by the Mutual Fund subject to fulfilment of T &C as per empanelment form / distributor agreement and would be net of any claw back, rate adjustments, refunds etc, if any.

3. A GST registered distributor is required to issue a tax invoice for such tax amount and the mutual fund will pay GST amount only against valid invoices, the effect thereof must reflect in GSTR-2B (Monthly / Quarterly). CAMS shall notify the AMC of any discrepancies identified and AMC shall have the right to clawback any excess GST paid where such GST is not reflected in GSTR-2B.

4. All GST registered distributors must submit the GST invoice on monthly or quarterly basis. Deadline for the submission of invoices is end of subsequent quarter (e.g. for January - March quarter by end of June)

5. Commission will be paid into the Bank Account provided at the time of empanelment (or as intimated by the Registered ARN Holder from time to time). Such commission will be released only when the amount payable exceeds Rs. 100/-.

6. WhiteOak Capital Asset Management reserves the right to revise applicable brokerage rates as its discretion, without any prior intimation / notification and to seek a refund of commission in case of premature redemptions or for the unexpired period in respect of Normal Purchases, Switch-Ins and for SIPs/STPs.

7. Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to the Mutual Fund, either by set off against future commissions or payment, all incentives of any nature, including commissions received.

8. Please refer to SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission. You are requested to take note and act accordingly as stated in paragraph 4 (d) of the said circular which states as follows: "The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor".

9. The decision of the WhiteOak Capital Asset Management Limited with respect to brokerage calculation and all related matters shall be final and binding.

10. Effective September 1, 2010, AMFI has introduced the Know Your Distributor ("KYD") norms applicable to all Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD complied failing which payment of commission will be suspended in full.

11. The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI / AMFI from time to time. Distributors shall adhere to all applicable SEBI regulation / Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI / AMFI from time to time for Mutual Fund Distributors and ensure that no rebate is given to the investor in any form and there is no splitting of application for any benefit. WhiteOak Capital Asset Management reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis selling and non-adherence to code of conduct or any reason that WhiteOak Capital Asset Management may deem fit. You are required to submit a Declaration of Self Certification ("DSC") in the prescribed format latest by June 30th of each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.

12. Distributors are requested to visit our website mf.whiteoakamc.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.

13. Commission Structure received from WhiteOak Capital Mutual Fund brokerage communication emailid donotreply@camsonline.com or mfpartner@whiteoakinvestors.com shall only be considered as valid. WhiteOak Capital Asset Management shall not entertain or be liable or obliged to consider any commission rates shared through any other email ID or mode of communication from WhiteOak Capital Asset Management or its employees or representatives.

14. Switches within the scheme options are not applicable for change in brokerage rates.

15. For SIPs / STPs the brokerage rate will be as per brokerage rates in force as on transaction date of each instalment and not on registration date.

16. This letter supersedes any other incentive / brokerage structure issued earlier to this period.

17. All queries related to brokerages should be written to mfpartner@whiteoakinvestors.com

18. Additional Incentives, if any, will be applicable for onboarding new individual investors from B-30 cities and women investors (Effective March 2026) as per clause 11.6 of the SEBI's circular No. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025.